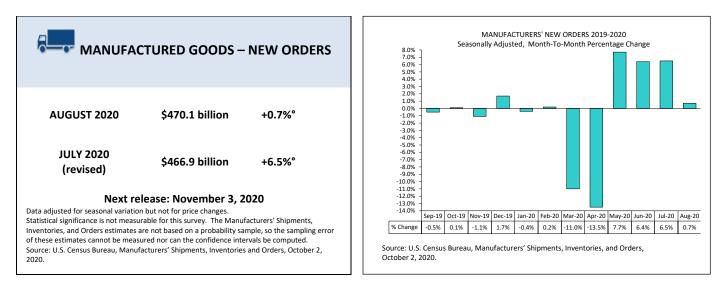
## MONTHLY FULL REPORT ON MANUFACTURERS' SHIPMENTS, INVENTORIES AND ORDERS AUGUST 2020

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**Statement Regarding COVID-19 Impact:** The Census Bureau continues to monitor response and data quality and has determined that estimates in this release meet publication standards. For more information, see < <u>M3</u> <u>COVID-19 FAQs</u>>.

**October 2, 2020** — The U.S. Census Bureau announces the August full report on manufacturers' shipments, inventories and orders:



### Summary

New orders for manufactured goods in August, up four consecutive months, increased \$3.2 billion or 0.7 percent to \$470.1 billion, the U.S. Census Bureau reported today. This followed a 6.5 percent July increase. Shipments, also up four consecutive months, increased \$1.4 billion or 0.3 percent to \$481.3 billion. This followed a 4.7 percent July increase. Unfilled orders, down five of the last six months, decreased \$6.2 billion or 0.6 percent to \$1,078.6 billion. This followed a 0.7 percent July decrease. The unfilled orders-to-shipments ratio was 6.60, down from 6.69 in July. Inventories, up three of the last four months, increased \$0.2 billion or virtually unchanged to \$686.6 billion. This followed a 0.6 percent July decrease. The inventories-to-shipments ratio was 1.43, unchanged from July.

### **New Orders**

New orders for manufactured durable goods in August, up four consecutive months, increased \$1.3 billion or 0.5 percent to \$233.2 billion, up from the previously published 0.4 percent increase. This followed an

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11.8 percent July increase. Machinery, also up four consecutive months, led the increase, \$0.5 billion or 1.5 percent to \$31.2 billion. New orders for manufactured nondurable goods increased \$1.9 billion or 0.8 percent to \$236.9 billion.

### Shipments

Shipments of manufactured durable goods in August, down following three consecutive monthly increases, decreased \$0.5 billion or 0.2 percent to \$244.3 billion, up from the previously published 0.3 percent decrease. This followed a 7.6 percent July increase. Transportation equipment, also down following three consecutive monthly increases, drove the decrease, \$1.4 billion or 1.7 percent to \$81.6 billion. Shipments of manufactured nondurable goods, up four consecutive months, increased \$1.9 billion or 0.8 percent to \$236.9 billion. This followed a 1.8 percent July increase. Petroleum and coal products, also up four consecutive months, led the increase, \$1.6 billion or 4.2 percent to \$39.6 billion.

### **Unfilled Orders**

Unfilled orders for manufactured durable goods in August, down five of the last six months, decreased \$6.2 billion or 0.6 percent to \$1,078.6 billion, unchanged from the previously published decrease. This followed a 0.7 percent July decrease. Transportation equipment, down six consecutive months, drove the decrease, \$6.8 billion or 0.9 percent to \$728.1 billion.

#### Inventories

Inventories of manufactured durable goods in August, down three consecutive months, decreased \$0.6 billion or 0.1 percent to \$420.4 billion, unchanged from the previously published decrease. This followed a 0.8 percent July decrease. Machinery, down seven of the last eight months, led the decrease, \$0.4 billion or 0.6 percent to \$69.1 billion. Inventories of manufactured nondurable goods, up three of the last four months, increased \$0.8 billion or 0.3 percent to \$266.2 billion. This followed a 0.2 percent July decrease. Chemical products, up two of the last three months, led the increase, \$0.5 billion or 0.5 percent to \$96.9 billion. By stage of fabrication, August materials and supplies decreased 0.4 percent in durable goods and were virtually unchanged in nondurable goods. Work in process increased 0.4 percent in durable goods and 0.3 percent in nondurable goods. Finished goods decreased 0.6 percent in durable goods and increased 0.5 percent in nondurable goods.

The Advance Report on durable goods for September is scheduled for release on October 27, 2020 at 8:30 a.m. EDT and the Full Report on November 3, 2020 at 10:00 a.m. EST. View the full schedule in the Economic Briefing Room: <<u>www.census.gov/economic-indicators/</u>>. The full text and tables of this release can be found at <<u>www.census.gov/m3</u>>.

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#### **EXPLANATORY NOTES**

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing.

"Virtually unchanged" indicates that the change is less than 0.05 percent for a percent increase or decrease.

### **Description of the survey**

This report is compiled from results of the U.S. Census Bureau's Manufacturers' Shipments, Inventories, and Orders (M3) survey, which is a voluntary survey authorized by Title 13 of the United States Code. This survey provides statistics on a calendar-month basis for manufacturers' value of shipments, new orders (net of cancellations), end-of-month order backlog (unfilled orders), end-ofmonth total inventory (at current cost or market value), and inventories by stage of fabrication (materials and supplies, work-in-process, and finished goods). Data published from the M3 survey are based on a panel of approximately 5,000 reporting units that represent approximately 3,100 companies and provide an indication of month-to-month change for the Manufacturing Sector. These reporting units may be divisions of diversified large companies, large homogenous companies, or single-unit manufacturers in 92 industry categories, which are combined into 65 publication levels due to the small monthly panel size. The survey methodology assumes that the month-to-month changes of the total operations of the reporting units in the M3 panel effectively represent the month-tomonth movements of all establishments that make up the category. The companies for which shipments data are currently reported or imputed in the M3 survey represent approximately 60 percent of the total value of shipments for manufacturing establishments in the 2017 Economic Census, and these companies include roughly 61 percent of the manufacturing companies with \$500 million or more in shipments in the 2017 Economic Census. The companies for which shipments data are currently reported in the M3 survey represent approximately 51 percent of the total value of shipments for manufacturing establishments in the 2017 Economic Census. Statistics based on the M3 panel differ from the results that would be obtained from a complete enumeration of all manufacturing companies. The M3 panel is not based on a probability sample; therefore, the sampling errors that are normally provided with sample surveys cannot be measured. Nonsampling errors are attributable to many sources. The use of company or divisional reports to estimate the monthly change for establishments is one source of nonsampling error. The use of primarily large companies to

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represent the month-to-month movement of all companies is another potential source. Any corrections will be published in the full report. Corrections received after the full report will be released in the next month's advance report. Any revisions made later than two months will be reflected in the annual benchmark publication. Additional survey documentation can be found on our web site: <www.census.gov/manufacturing/m3/how the data are collected/index.html>.

### RESOURCES

#### API

The Census Bureau's application programming interface (API) lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

<www.census.gov/developers/>.

#### **FRED Mobile App**



Receive the latest updates on the nation's key economic indicators by downloading the FRED App <https://fred.stlouisfed.org/fred-mobile/> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau's 13 economic indicators.

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### Table 1. Value of Manufacturers' Shipments for Industry Groups<sup>1</sup>

[Estimates are shown in millions of de			easonally Adj		anulacti		pinents, in	ventories,		t Seasonally Ac	djusted		
		Monthly	, .		rcent Chai	nge		Mo	nthly		-	Year to date	
Industry	Aug.	July	June	July -	June -	May -	Aug.	July	June	Aug.			% Change 2020/
	2020 <sup>p</sup>	2020 <sup>r</sup>	2020	Aug.	July	June	2020 <sup>p</sup>	2020 <sup>r</sup>	2020	2019	2020 <sup>p</sup>	2019	2019
All manufacturing industries	481,280	479,889	458,275				490,971	467,059	-	-	3,697,695	4,012,908	-7.9
Excluding transportation Excluding defense	399,632 467,401	396,792 465,923	387,692 444,481				407,752 477,366	394,712 454,604	-	429,227 504,545	3,139,803 3,589,160	3,320,318 3,903,784	-5.4 -8.1
With unfilled orders	163,505	403,923 162,074	155,831				165,963	454,004 153,952	-	176,753	3,389,100 1,278,968	1,384,999	-0.1 -7.7
							-	-					
Durable goods industries	244,332	244,876					249,365	231,059		257,713	1,821,638	1,992,606	-8.6
Wood products	9,735	9,464	8,939				10,263		-		73,627	72,452	1.6
Nonmetallic mineral products Primary metals	11,800 18,345	11,819 18,119	-				12,786 18,627	12,702 17,685		12,806 20,155	92,463 148,659	91,413 164,147	1.1 -9.4
Iron and steel mills	9,164	9,187	9,072	-0.3	1.3	6.8	9,329	9,016		10,452	75,898	86,704	-12.5
Aluminum and nonferrous metals Ferrous metal foundries	7,938	7,692	7,642			6.7	8,056		-		62,580	65,051	-3.8
Fabricated metal products	1,243 30,061	1,240 30,187	1,165 29,178			2.0 5.5	1,242 31,394	1,191 29,774			10,181 240,477	12,392 254,714	-17.8 -5.6
Machinery	31,068	30,548	29,839	1.7	2.4	3.6	30,705	29,521	32,779	32,678	243,177	258,797	-6.0
Farm machinery	2,119	1,989	1,770				1,940 2,552	-		1,833	15,120	16,743	-9.7
Construction machinery Mining, oil field, and	2,609	2,584	2,504	1.0	5.2	11.2	2,552	2,550	2,669	3,180	20,804	24,951	-16.6
gas field machinery	1,064	1,087	1,140				1,038			1,458	9,673	11,676	-17.2
Industrial machinery Photographic equipment	3,207 586	3,098 587	3,107 533				3,210 551	2,887 593		3,108 515	24,760 4,325	22,894 4,205	8.2 2.9
Ventilation, heating, air-conditioning,	580	100	222	-0.2	10.1	-3.1	221	595	040	212	4,323	4,205	2.5
and refrigeration equipment	4,022	4,041	3,679	-0.5			4,192	4,450	4,722	4,238	30,536	31,839	-4.1
Metalworking machinery Turbines, generators, and other	2,465	2,415	2,418	2.1	-0.1	2.5	2,419	2,244	2,625	2,669	19,043	21,155	-10.0
power transmission equipment	3,820	3,687	3,796	3.6	-2.9	5.7	3,868	3,559	3,929	4,225	30,354	32,854	-7.6
Material handling equipment	2,652	2,591	2,582	2.4	0.3	1.1	2,683	2,477		2,983	21,215	22,996	-7.7
Computers and electronic products <sup>2</sup>	29,762	29,778	-			-0.3	30,205	27,994	-		224,655	220,048	2.1
Computers Computer storage devices	554 469	556 464	572 451			0.2 -4.9	623 412	520 363			4,413 3,502	4,918 2,468	-10.3 41.9
Other peripheral equipment	886	840					852	791			5,855	5,337	9.7
Nondefense communications													
equipment Defense communications equipment	3,860 293	3,797 275	3,476 286			-0.4 1.1	3,514 284	3,337 257		3,031 255	27,162 2,091	25,095 2,055	8.2 1.8
Audio and video equipment	350	363	328				341	313		317	2,031	2,055	-11.1
Electronic components	4,342	4,369	4,181	-0.6	4.5	0.0	4,657	4,365	4,622	4,293	33,897	31,108	9.0
Nondefense search and navigation equipment	1,513	1,523	1,505	-0.7	1.2	1.0	1,513	1,347	1,627	1,599	11,914	12,706	-6.2
Defense search and navigation	1,515	1,525	1,505	0.7	1.2	1.0	1,515	1,547	1,027	1,555	11,914	12,700	0.2
equipment	2,962	3,061	3,011	-3.2	1.7	0.2	2,962	2,800	3,119	2,896	23,316	22,671	2.8
Electromedical, measuring, and control instruments	9,083	8,905	8,799	2.0	1.2	0.2	9,078	8,389	9,633	8,888	68,883	70,873	-2.8
Electrical equipment, appliances,	,												
and components	10,575	10,602 978	10,306 953				10,931	10,367 968			84,189	86,684	-2.9 -3.5
Electric lighting equipment Household appliances	969 2,048	978 2,084	955 1,886				1,014 2,093	908 1,927		1,052 2,033	7,706 14,688	7,987 14,745	-3.5 -0.4
Electrical equipment	2,868	2,874	2,937	-0.2	-2.1	-0.2	2,961	2,775	3,445	3,523	25,094	27,177	-7.7
Batteries	766 81,648	741 83,097	752 70,583	3.4 -1.7		2.0 51.4	804 83,219	693 72,347		811 89,380	5,587 557,892	5,688 692,590	-1.8 -19.4
Transportation equipment Automobiles	7,569	9,220	-			261.6	7,856				47,204	72,354	-19.4 -34.8
Light trucks and utility vehicles	22,812	23,463	17,658			338.1	23,886				119,124	163,482	-27.1
Heavy duty trucks Motor vehicle bodies, parts,	2,345	2,314	2,144	1.3	7.9	35.2	2,350	2,342	2,435	2,624	16,770	21,622	-22.4
and trailers	28,593	29,155	25,955	-1.9	12.3	23.2	29,439	26,577	27,869	30,137	209,941	228,483	-8.1
Nondefense aircraft and parts	5,331	3,947	4,182		-5.6	18.7	4,958			8,959	47,719	90,162	-47.1
Defense aircraft and parts Ships and boats	4,124 2,736	4,275 2,613	3,959 2,395			-0.2 -8.9	4,072 2,673	3,820 2,359		4,488 3,048	31,927 21,031	36,601 24,436	-12.8 -13.9
Furniture and related products	6,565	6,664	6,583				6,938				51,843	52,924	-2.0
Miscellaneous durable goods	14,773	14,598	13,910	1.2	4.9	8.1	14,297	13,978	14,901	12,447	104,656	98,837	5.9
Nondurable goods industries	236,948	235,013	230,773	0.8	1.8	5.3	241,606	236,000	238,442	260,894	1,876,057	2,020,302	-7.1
Food products	67,342	67,773	67,250	-0.6	0.8	0.6	68,371	65,808	67,389	68,797	535,153	528,883	1.2
Grain and oilseed milling	7,177	7,131	7,148	0.6	-0.2	-2.5	7,386	6,965	7,188	7,156	55,821	54,818	1.8
Dairy products Meat, poultry, and seafood products	10,514 17,953	10,696 18,171	10,680 17,938			3.0 1.2	10,581 18,303	10,747 18,046		10,642 19,998	83,522 148,638	81,496 156,673	2.5 -5.1
Beverage and tobacco products	17,955	13,317	17,938			3.1	13,967	13,531		19,998	148,038	130,073	-3.1
Beverages	9,280	9,447	9,300	-1.8	1.6	3.9	9,772	9,661	10,138	9,960	74,274	73,854	0.6
Tobacco Textile mills	4,195 2,165	3,870 2 108	3,903 2,055			1.3 7.6	4,195 2,286	3,870 2,095	-		30,649 17 155	33,370 18,989	-8.2 -9.7
Textile products	2,165 1,823	2,108 1,763					2,286 1,907	2,095 1,793		2,470 2,118	17,155 14,606	18,989 16,442	-9.7 -11.2
Apparel	843	870	860	-3.1	1.2	0.9	918	895	828	1,001	6,696	7,027	-4.7
Leather and allied products Paper products	435 16,419	417 16,261	386 16,028			12.9 -0.4	430 16,898		409 16,530	399 16,974	3,036 130,096	3,267 129,602	-7.1 0.4
Paper products Pulp, paper, and paperboard mills	16,419 6,530	16,261 6,457	16,028 6,465				16,898 6,814	16,465 6,617			130,096 52,248	52,307	0.4 -0.1
Paperboard containers	6,084	5,979	5,789	1.8	3.3	0.5	6,259	6,088	6,058	6,152	46,944	46,579	0.8
Printing Petroleum and coal products	6,855 39,623	7,030 38,014	6,758 36,002				6,899 41,515	-	-		54,468 310,292	55,895 445,831	-2.6 -30.4
Petroleum and coal products Petroleum refineries	39,623 35,507	38,014 33,971	36,002 31,913				41,515 36,665	40,838 36,200		56,698 51,646	277,018	445,831 411,682	-30.4 -32.7
Chemical products	68,198	67,859					68,205	67,413		68,820	541,211	540,908	0.1
Pesticides, fertilizers, and other agricultural chemicals	2,738	2,753	2,744	-0.5	0.3	2.5	2,292	2,335	3,073	2,416	23,238	24,644	-5.7
	2,/30	-					2,292 25,300	-			23,238 194,155	24,644 175,298	-5.7 10.8
Pharmaceuticals and medicines	25,424	25,262	25,186	0.6	0.5	2.5	25,500	24,334	20,203	22,050	10 1)1001	175,250	10.0
-	25,424 4,593 19,770	25,262 4,426 19,601	25,186 4,271 19,411	3.8	3.6	4.0	4,798 20,210	4,703	4,702	4,794 21,455	36,076 158,421	35,261 166,234	2.3

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

#### <sup>p</sup> Preliminary

<sup>r</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>2</sup> Estimates and percent changes of shipments for the semiconductor industry are included in computers and electronic products, and all other applicable aggregate totals.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <http://www.census.gov/manufacturing/m3/>. Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, August Full Report, October 2, 2020. Information on data sources and methodology can be found on our website at

<www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html>.

### Table 2. Value of Manufacturers' New Orders for Industry Groups<sup>1</sup>

-			Seasonally /	Adjusted					Not	Seasonally A	djusted		
		Monthly		Pe	ercent Chang	e		Mon	thly			Year to date	
Industry	Aug. 2020 <sup>p</sup>	July 2020 <sup>r</sup>	June 2020	July - Aug.	June - July	May - June	Aug. 2020 <sup>p</sup>	July 2020 <sup>r</sup>	June 2020	Aug. 2019	2020 <sup>p</sup>	2019	% Change 2020/ 2019
All manufacturing industries <sup>2</sup>	470,135	466,927	438,247	0.7	6.5	6.4	474,232	452,865	463,716	508,829	3,592,427	3,955,838	-9.2
Excluding transportation <sup>2</sup>	395 <i>,</i> 335	392,448	383,203	0.7	2.4	4.8	400,629	389,763	402,201	421,212	3,106,806	3,288,260	-5.5
Excluding defense <sup>2</sup>	455,056	451,279	426,502	0.8	5.8	7.3	461,958	441,840	448,788	494,933	3,481,702	3,850,211	-9.6
With unfilled orders <sup>2</sup>	157,327	154,253	140,648	2.0	9.7	-4.0	154,691	144,815	153,363	172,235	1,211,517	1,365,765	-11.3
Durable goods industries <sup>2</sup>	233,187	231,914	207,474	0.5	11.8	7.7	232,626	216,865	225,274	247,935	1,716,370	1,935,536	-11.3
Primary metals	18,482	18,189	17,897	1.6	1.6	4.6	18,514	17,519	18,636	19,892	147,700	164,246	-10.1
Iron and steel mills	9,258	9,195	8,979	0.7			,	8,984	9,332	10,255	75,156		-13.6
Aluminum and nonferrous metals	7,986	7,632	7,611	4.6		8.6	,	7,160	7,912	8,099			
Ferrous metal foundries	1,238	1,362	1,307	-9.1		10.1	-	1,375	1,392	1,538			
Fabricated metal products	30,114	30,491	29,364	-1.2			,	30,321	31,366				-6.3
Machinery	31,227	30,761	29,916	1.5			,	29,842	32,088	31,320	245,611	258,138	
Construction machinery Mining, oil field, and	2,679	2,644	2,596	1.3	1.8	11.8	2,517	2,600	2,480	2,649	20,434	22,385	-8.7
gas field machinery	1,090	1,049	1,030	3.9	1.8	0.5	1,064	980	1,065	1,446	9,316	11,179	-16.7
Industrial machinery	3,196	3,068	3,018	4.2	1.7	-5.4	3,185	2,799	3,300	3,015	24,745	22,932	7.9
Photographic equipment Ventilation, heating, air-conditioning,	559	540	505	3.5	6.9	-10.3	509	565	572	488	4,139	3,839	7.8
and refrigeration equipment	4,157	4,192	3,836	-0.8	9.3	11.4	4,176	4,514	4,810	4,063	31,296	32,419	-3.5
Metalworking machinery Turbines, generators, and other	2,478	2,487	2,595	-0.4					2,687	2,379			
power transmission equipment	3,677	3,740	3,647	-1.7	2.6	1.5	3,725	3,612	3,780	4,204	30,105	32,781	-8.2
Material handling equipment	2,704	2,565	2,571	5.4				2,410	2,917	2,803	21,277		
Computers and electronic products <sup>2</sup>	24,884	24,577	23,879	1.2			,	22,465	26,538	-	-	-	
Computers and clear one products minimized Nondefense communications	536	545	531	-1.7			,	509	645	614	4,240		
equipment	3,981	3,829	3,472	4.0	10.3	-1.1	3,494	3,391	4,240	2,948	27,370	25,465	7.5
Defense communications equipment	263	257	233	2.3				247	223	2,548	1,805		
Electronic components	4,209	4,198	4,109	0.3		-0.5		4,255	4,294	4,269			
Nondefense search and navigation													
equipment Defense search and navigation	1,662	1,662	1,656	0.0	0.4	2.0	1,608	1,457	1,837	1,537	12,772	13,178	-3.1
equipment	2 <i>,</i> 935	3,005	3,126	-2.3	-3.9	2.1	2,630	2,439	3,488	2,706	23,130	23,809	-2.9
Electromedical, measuring, and control instruments	9,110	8,930	8,810	2.0	1.4	0.4	8,808	8,245	9,578	8,583	69,062	70,568	-2.1
Electrical equipment, appliances,													
and components	10,757	10,840	10,313	-0.8	5.1	2.0	10,924	10,514	11,030	11,459	85,431	87,831	-2.7
Electric lighting equipment	943	983	965	-4.1	1.9	8.1	971	961	1,018	1,102	7,612	8,241	-7.6
Household appliances	2,156	2,225	2,034	-3.1	9.4	7.1	2,120	2,068	2,133	2,053	15,192	14,835	2.4
Electrical equipment	2,922	2,901	2,899	0.7	0.1	-1.2	2,925	2,830	3,326	3,470	25,318	27,555	-8.1
Transportation equipment	74,800	74,479	55 <i>,</i> 044	0.4	35.3	19.5	73,603	63,102	61,515	87,617	485,621	667,578	-27.3
Motor vehicle bodies, parts,													
and trailers	28,701	29,043	26,703	-1.2				26,270	27,919	30,200			
Nondefense aircraft and parts <sup>3</sup>	-2,784	-5,970	-10,507	(NA)		-467.6		-4,074	-9,905	7,295	-		
Defense aircraft and parts	4,325	4,616	2,634	-6.3		-29.2		3,764	3,689	3,801	29,568		
Ships and boats	3,188		2,097	-14.4			-	1,522	3,821	3,941	25,125		3.1
Furniture and related products	6,617	6,692	6,532	-1.1	2.4	7.9	6,734	6,545	6,594	6,733	52,314	53,356	-2.0
Nondurable goods industries	236,948	235,013	230,773	0.8	1.8	5.3	241,606	236,000	238,442	260,894	1,876,057	2,020,302	-7.1

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

<sup>P</sup> Preliminary

<sup>r</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>2</sup> Data on new orders are not available for the semiconductor industry. Estimates and percent changes for new orders exclude semiconductor industry data.

<sup>3</sup> (NA) - New Orders month-to-month percent change is not provided for Nondefense aircraft and parts because the denominator has a negative value.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <http://www.census.gov/manufacturing/m3/>. Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, August Full Report, October 2, 2020. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html>.

### Table 3. Value of Manufacturers' Unfilled Orders for Industry Groups<sup>1</sup>

			Seasonally Ac	ljusted				Not S	Seasonally Adjus	sted	
		Monthly		P	ercent Chang	je		Mon	ithly		% Change
Industry	Aug. 2020 <sup>p</sup>	July 2020 <sup>r</sup>	June 2020	July - Aug.	June - July	May - June	Aug. 2020 <sup>p</sup>	July 2020 <sup>r</sup>	June 2020	Aug. 2019	August 2020/ 2019
All manufacturing industries <sup>2</sup>	1,078,631	1,084,809	1,092,630	-0.6	-0.7	-1.4	1,074,691	1,085,963	1,095,100	1,145,026	-6.1
Excluding transportation <sup>2</sup>	350,578	349,908	349,111	0.2	0.2	0.1	349,945	351,601	351,493	349,792	0.0
Excluding defense <sup>2</sup>	856,508	863 <i>,</i> 886	873 <i>,</i> 389	-0.9	-1.1	-1.5	855,653	865,594	873,301	942,016	-9.2
Durable goods industries <sup>2</sup>	1,078,631	1,084,809	1,092,630	-0.6	-0.7	-1.4	1,074,691	1,085,963	1,095,100	1,145,026	-6.1
Primary metals	30,791	30,654	30,584	0.4	0.2	0.1	30,500	30,613	30,779	31,035	-1.7
Iron and steel mills	12,873	12,779	12,771	0.7	0.1	-0.7	12,925	12,957	12,989	13,913	-7.2
Aluminum and nonferrous metals	12,462	12,414	12,474	0.4	-0.5	-0.2	12,096	12,194	12,512	12,212	-0.9
Ferrous metal foundries	5 <i>,</i> 456	5,461	5,339	-0.1	2.3	2.7	5,479	5,462	5,278	4,910	11.6
Fabricated metal products	73,049	72,996	72,692	0.1	0.4	0.3	73,959	74,163	73,616	76,333	-3.1
Machinery	97,396	97,237	97,024	0.2	0.2	0.1	97,162	97,486	97 <i>,</i> 165	96,403	0.
Construction machinery Mining, oil field, and	5,296	5,226	5,166	1.3	1.2	1.8	5,007	5,042	4,992	5,709	-12.3
gas field machinery	3,665	3,639	3,677	0.7	-1.0	-2.9	3,665	3,639	3,677	4,169	-12.
Industrial machinery	8,586	8,597	8,627	-0.1	-0.3	-1.0	8,476	8,501	8 <i>,</i> 589	8,722	-2.
Photographic equipment Ventilation, heating, air-conditioning,	950	977	1,024	-2.8	-4.6	-2.7	884	926	954	999	-11.
and refrigeration equipment	7,336	7,201	7,050	1.9	2.1	2.3	7,256	7,272	7,208	6,723	7.
Metalworking machinery	8,302	8,289	8,217	0.2	0.9	2.2	8,398	8 <i>,</i> 407	8,263	8,081	3.
Turbines, generators, and other											
power transmission equipment	23,357	23,500	23,447	-0.6	0.2	-0.6	23,357	23,500	23,447	23,914	-2.
Material handling equipment	11,058	11,006	11,032	0.5	-0.2	-0.1	11,098	11,186	11,253	10,810	2.
Computers and electronic products <sup>2</sup>	118,737	118,648	118,708	0.1	-0.1	0.1	117,861	118,663	119,135	116,914	0.
Computers Nondefense communications	1,835	1,853	1,864			-2.2	1,835	1,853	1,864	1,908	-3.
equipment	24,989	24,868	24,836	0.5	0.1	0.0	24,840	24,860	24,806	24,544	1.
Defense communications equipment	668	698	716	-4.3	-2.5	-6.9	671	697	707	975	-31.
Electronic components Nondefense search and navigation	14,390	14,523	14,694	-0.9		-0.5	14,184	14,415	14,525	14,068	0.
equipment Defense search and navigation	22,247	22,098	21,959	0.7	0.6	0.7	22,206	22,111	22,001	21,227	4.
equipment Electromedical, measuring,	30,757	30,784	30,840	-0.1	-0.2	0.4	30,535	30,867	31,228	30,877	-1.
and control instruments Electrical equipment, appliances,	23,851	23,824	23,799	0.1	0.1	0.0	23,590	23,860	24,004	23,315	1.
and components	22,041	21,859	21,621	0.8	1.1	0.0	22,025	22,032	21,885	20,953	5.
Electric lighting equipment	1,654	1,680	1,675	-1.5	0.3	0.7	1,653	1,696	1,703	1,587	4.
Household appliances	2,115	2,007	1,866	5.4	7.6		2,060	2,033	1,892	1,436	
Electrical equipment	8,642	8,588	8,561	0.6	0.3		8,641	8,677	8,622	8,710	-0.
Transportation equipment Motor vehicle bodies, parts,	728,053	734,901	743,519			-2.0	724,746	734,362	743,607	795,234	
and trailers	21,129	21,021	21,133	0.5	-0.5	3.7	20,671	20,447	20,754	20,434	1.
Nondefense aircraft and parts	484,883	492,998	502,915	-1.6	-2.0		484,946	493,699	501,203	572,430	-15.
Defense aircraft and parts	84,279	84,078	83,737	0.2	0.4		82,678	83,756	83,812	78,021	6.
Ships and boats	49,907	49 <i>,</i> 455	48,344		2.3	-0.6	49,243	49,633	50,470	42,238	
Furniture and related products	7,993	7,941	7,913		0.4		-	8,071	8,344	7,579	
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,	,,515	0.7	0.4	0.0	,,,	5,57 1	5,5	.,	J

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

<sup>p</sup> Preliminary

<sup>r</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>2</sup> Data on unfilled orders are not available for the semiconductor industry. Estimates and percent changes for unfilled orders exclude semiconductor industry data.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <a href="http://www.census.gov/manufacturing/m3/>">http://www.census.gov/manufacturing/m3/></a>.

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, August Full Report, October 2, 2020. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html>.

### Table 4. Value of Manufacturers' Inventories for Industry Groups<sup>1</sup>

			Seasonally Ad	justed				Not	Seasonally Adjus	sted	0/ Change	
		Monthly		P	ercent Chang	e		Mor	nthly		% Change	
Industry	Aug. 2020 <sup>p</sup>	July 2020 <sup>r</sup>	June 2020	July - Aug.	June - July	May - June	Aug. 2020 <sup>p</sup>	July 2020 <sup>r</sup>	June 2020	Aug. 2019	August 2020/ 2019	
All manufacturing industries	686,554	686,399	690,353	0.0	-0.6	0.5	690,229	690,088	687,081	697,929	-1.1	
Excluding transportation	539,983	540,375	543,971	-0.1	-0.7	0.2	542,495	542,648	542,085	562,257	-3.5	
Excluding defense	661,077	661,107	664,949	0.0	-0.6	0.5	664,636	664,717	661,636	673,045	-1.2	
With unfilled orders	343,237	343,741	346,587	-0.1	-0.8	-0.1	346,106	346,790	345,768	341,739	1.3	
Durable goods industries	420,390	420,990	424,468	-0.1	-0.8	-0.1	423,653	424,360	422,750	421,244	0.6	
Wood products	11,745	11,638	11,619	0.9	0.2	0.4	11,588	11,356	11,352	11,959	-3.1	
Nonmetallic mineral products	14,010	14,128	14,303	-0.8	-1.2	-0.7	13,964	14,152	14,438	14,459	-3.4	
Primary metals	33,020	33,310	33,935	-0.9	-1.8	-2.2	33,189	33,527	33,839	35,981	-7.8	
Iron and steel mills	18,185	18,551	18,998	-2.0	-2.4	-2.3	18,319	18,683	18,934	20,370	-10.1	
Aluminum and nonferrous metals Ferrous metal foundries	12,759 2,076	12,673 2,086	12,806 2,131	0.7 -0.5	-1.0 -2.1	-2.2 -1.3	12,818 2,052	12,767 2,077	12,789 2,116	13,392 2,219	-4.3 -7.5	
Fabricated metal products	51,190	51,434	52,530	-0.5	-2.1	-1.6	51,419	52,072	52,655	53,960	-4.7	
Machinery	69,056	69,488	70,398	-0.6	-1.3	-0.8	69,818	69,869	70,143	73,202	-4.6	
Farm machinery	3,648	3,674	3,729	-0.7	-1.5	-2.7	3,531	3,595		3,875	-8.9	
Construction machinery Mining, oil field,	5,997	6,060	6,136	-1.0	-1.2	-0.6	6,018	6,056	6,138	6,604	-8.9	
and gas field machinery	4,799	4,863	4,682	-1.3	3.9	-3.5	4,858	4,823	4,631	5,590	-13.1	
Industrial machinery	9,796	9,793	9,903	0.0	-1.1	1.1	10,021	9,733	10,032	9,348	7.2	
Photographic equipment	1,414	1,427	1,437	-0.9	-0.7	-0.6	1,457	1,446	1,407	1,497	-2.7	
Ventilation, heating, air-conditioning,		4.074	F 354	2.2	- 4	~ -	4.070	F ACA	F 440		45 0	
and refrigeration equipment Metalworking machinery	4,858 5,843	4,971 5,905	5,351 5,974	-2.3 -1.0	-7.1 -1.2	-2.4 -1.0	4,876 5,931	5,068 5,949	5,413 5,882	5,737 6,334	-15.0 -6.4	
Turbines, generators, and other	5,045	5,505	5,574	-1.0	-1.2	-1.0	דכי, כ	J,343	5,002	0,004	-0.4	
power transmission equipment	9,259	9,295	9,430	-0.4	-1.4	-1.0	9,452	9,516		9,934	-4.9	
Material handling equipment	4,746	4,798	4,793	-1.1	0.1	-1.3	,	4,893	4,803	5,328	-9.1	
Computers and electronic products <sup>2</sup>	43,819	43,976	44,203	-0.4	-0.5	0.0	44,360	44,450	44,129	44,431	-0.2	
Computers Computer storage devices	1,851 966	1,849 956	1,861 964	0.1 1.0	-0.6 -0.8	-2.6 1.0	1,929 1,007	1,914 1,027	1,910 956	1,882 1,050	2.5 -4.1	
Other peripheral equipment	1,039	1,050	1,072	-1.0	-0.8	0.1	1,007	1,027	1,064	1,030	-4.1	
Nondefense communications	_,	_,	_,•			•	_,	_,	_,	_,		
equipment	4,572	4,576	4,540	-0.1	0.8	-0.2	4,734	4,593	4,554	4,666	1.5	
Defense communications equipment	666	670	660	-0.6	1.5	-0.3	666	670	660	678	-1.8	
Audio and video equipment Electronic components	489 7,648	517 7,787	604 7,885	-5.4 -1.8	-14.4 -1.2	-14.0 -0.9	520 7,499	522 7,862	588 7,824	676 7,713	-23.1 -2.8	
Nondefense search and navigation	7,048	7,787	7,865	-1.0	-1.2	-0.9	7,433	7,802	7,024	7,715	-2.0	
equipment	2,929	2,932	2,959	-0.1	-0.9	0.3	2,970	2,967	2,934	2,858	3.9	
Defense search and navigation												
equipment	2,681	2,675	2,665	0.2	0.4	0.2	2,708	2,711	2,670	2,738	-1.1	
Electromedical, measuring and control instruments	15,487	15,468	15,493	0.1	-0.2	1.4	15,720	15,635	15,471	15,271	2.9	
Electrical equipment, appliances,	13,407	10,400	13,433	0.1	0.2	1.4	13,720	13,033	13,471	13,271	2.5	
and components	19,699	19,746	19,795	-0.2	-0.2	-0.1	19,903	20,057	19,936	20,118	-1.1	
Electric lighting equipment	2,002	2,018	2,026	-0.8	-0.4	-0.1	2,015	2,048	2,029	2,107	-4.4	
Household appliances Electrical equipment	2,354 6,481	2,362 6,472	2,382 6,504	-0.3 0.1	-0.8 -0.5	1.0 0.0	2,436 6,469	2,415 6,536	2,381 6,508	2,824 6,398	-13.7 1.1	
Batteries	1,837	1,844	1,854	-0.4	-0.5	-0.1	1,952	1,963	1,958	1,985	-1.7	
Transportation equipment	146,571	146,024	146,382	0.4	-0.2	1.4	147,734	147,440	144,996	135,672	8.9	
Automobiles	5,593	5,681	5,805	-1.5	-2.1	-1.4	5,690	5,841	5,620	5,959	-4.5	
Light trucks and utility vehicles	5,080 1,951	5,128 1,837	5,217 1,880	-0.9 6.2	-1.7 -2.3	11.0 -3.0	5,260	5,359	4,848 1,923	5,566 1,949	-5.5 -0.7	
Heavy duty trucks Motor vehicle bodies, parts,	1,951	1,057	1,000	0.2	-2.5	-5.0	1,936	1,946	1,925	1,949	-0.7	
and trailers	26,414	26,489	27,226	-0.3	-2.7	-1.4	26,576	26,783	26,831	26,784	-0.8	
Nondefense aircraft and parts	78,066	77,726	76,923	0.4	1.0	2.4	,	78,058	,	67,262	16.5	
Defense aircraft and parts	12,440	12,327	12,476	0.9	-1.2	1.3	12,461	12,372	12,422	12,040	3.5	
Ships and boats Furniture and related products	4,241 7,116	4,151 7,120	4,084 7,214	2.2 -0.1	1.6 -1.3	-2.3 -0.7	4,333 7,201	4,177 7,229	4,133 7,376	4,136 7,610	4.8 -5.4	
Miscellaneous durable goods	24,164	24,126	24,089	0.2	0.2	-0.3	24,477	24,208	23,886	23,852	2.6	
Nondurable goods industries	266,164	265,409	265,885	0.3	-0.2	1.4	, 266,576	265,728	264,331	276,685	-3.7	
			-				-		-	-		
Food products	54,614	54,597	54,441	0.0	0.3	0.0	54,959	54,224	53,240	55,628	-1.2	
Grain and oilseed milling Dainy products	5,240 8 498	5,273 8,487	5,203 8,322	-0.6 0.1	1.3 2.0	-0.5 0.8	5,169 8 599	5,139 8,747	5,048 8,531	5,230 8,471	-1.2 1.5	
Dairy products Meat, poultry, and seafood products	8,498 9,303	8,487 9,210	8,322 9,286	0.1 1.0	2.0 -0.8	0.8 -0.5	8,599 9,386	8,747 9,295	8,531 9,147	8,471 10,103	-7.1	
Beverage and tobacco products	25,547	25,684	25,710	-0.5	-0.1	0.2	24,834	24,997	25,191	24,951	-0.5	
Beverages	21,691	21,782	21,798	-0.4	-0.1	0.1	21,268	21,365	21,453	21,176	0.4	
Tobacco	3,856	3,902	3,912	-1.2	-0.3	0.4	3,566	3,632	3,738	3,775	-5.5	
Textile mills Textile products	3,052 3,719	3,061 3,737	3,105 3,763	-0.3 -0.5	-1.4 -0.7	-2.0 -0.7	3,072 3,722	3,083 3,737	3,112 3,741	3,263 3,979	-5.9 -6.5	
Apparel	3,719 1,802	3,737 1,821	3,763 1,838	-0.5 -1.0	-0.7 -0.9	-0.7 -0.1	3,722 1,901	3,737 1,901	3,741 1,856	3,979 1,966	-0.5	
Leather and allied products	828	844	853	-1.9	-1.1	-0.5	830	853	855	868	-4.4	
Paper products	15,188	15,162	15,313	0.2	-1.0	0.4	15,329	15,293	15,274	15,455	-0.8	
Pulp, paper, and paperboard mills	5,665	5,652 5,274	5,688 5,404	0.2	-0.6	0.3	5,670 5 474	5,660 5 4 2 9	5,672	5,811 5,460	-2.4	
Paperboard containers Printing	5,401 5,710	5,374 5,672	5,494 5,679	0.5 0.7	-2.2 -0.1	0.4 0.0	5,474 5,740	5,438 5,619	5,471 5,603	5,460 5,677	0.3 1.1	
Petroleum and coal products	32,668	32,214	32,274	0.7 1.4	-0.1	0.0 11.5	32,836	32,780	32,212	39,317	-16.5	
Petroleum refineries	27,302	26,713	26,696	2.2	0.1	14.9	27,435	27,204	26,575	33,429	-17.9	
Chemical products	96,902	96,414	96,559	0.5	-0.2	0.7	97,313	97,077	96,949	97,996	-0.7	
Pesticides, fertilizers, and other				<u> </u>		<u> </u>	F 444			F 000	. –	
agricultural chemicals Pharmaceuticals and medicines	5,499 46,008	5,474 45,604	5,526 45,540	0.5 0.9	-0.9 0.1	0.7 1.0	5,239 46,377	5,200 46,171	5,235 46,503	5,332 45,038	-1.7 3.0	
	40,000									-		
Paints, coatings, and adhesives	3,858	3,832	3,841	0.7	-0.2	-1.1	3,777	3,839	3,891	3,986	-5.2	

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

<sup>p</sup> Preliminary

r Revised data due to late receipts and concurrent seasonal adjustment.

<sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for noncalendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>2</sup> Estimates of inventories for the semiconductor industry data are included in computers and electronic products, and all other applicable aggregate totals.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <a href="http://www.census.gov/manufacturing/m3/s">http://www.census.gov/manufacturing/m3/s</a>.

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, August Full Report, October 2, 2020. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html>.

# Table 5. Value of Manufacturers' Shipments, New Orders, Unfilled Orders, and Total Inventories forTopical Series<sup>1, 2</sup>

		Se	asonally Adju	sted					Not	Seasonally A	djusted		
		Monthly		Per	cent Char	nge		Mon	thly		Year to	o date	
Industry													% Change <sup>6</sup>
	Aug.	July	June	July -	June -	May -	Aug.	July	June	Aug.			2020/
	2020 <sup>p</sup>	2020 <sup>r</sup>	2020	Aug.	July	June	2020 <sup>p</sup>	2020 <sup>r</sup>	2020	2019	2020 <sup>p</sup>	2019	2019
<b>SHIPMENTS</b>													
All manufacturing industries	481,280	479,889	458,275	0.3	4.7	10.0	490,971	467,059	483,749	518,607	3,697,695	4,012,908	-7.9
Construction materials and supplies		-	-	0.7			55,748	-	-		409,419	417,822	
Information technology	52,270 24,963	51,887 24,780	50,010 23,902	0.7	3.8 3.7	5.0 0.2	24,691	54,517 23,169	55,314 26,649	56,671 23,564	409,419 188,380	186,396	
Computers and related products	1,909	1,860	1,702	2.6	9.3	-7.4	1,887	1,674	2,167	1,660	13,770	12,723	8.2
Motor vehicle and parts	61,319	64,152	51,876	-4.4	23.7	82.9	63,531	55,950	55,343	65,019	393,039	485,941	-19.1
Capital goods	82,317	80,146	78,420	2.7	2.2	3.7	81,139	75,401	85,810	83,989	633,793	678,478	-6.6
Nondefense capital goods <sup>3</sup>	70,128	67,900	66,248	3.3	2.5	4.8	69,209	64,543	73,193	71,853	538,652	583,672	
Excluding aircraft	67,231	66,255	64,351	1.5	3.0 0.6	3.7	66,529 11,020	63,228	70,671	66,564	512,740	524,933	
Defense capital goods <sup>4</sup>	12,189	12,246	12,172	-0.5	0.6	-1.6	11,930	10,858	12,617	12,136	95,141	94,806	0.4
Consumer goods	201,134	202,058	189,647	-0.5	6.5	17.4	205,346	195,781	194,741	220,061	1,504,095	1,690,800	
Consumer durable goods Consumer nondurable goods	44,135 156,999	46,656 155,402	36,986 152,661	-5.4 1.0	26.1 1.8	103.5 6.5	45,333 160,013	40,017 155,764	38,835 155,906	45,838 174,223	270,460 1,233,635	342,821 1,347,979	
_	150,555	133,402	152,001	1.0	1.0	0.5	100,013	100,704	155,500	177,223	1,233,033	1,547,575	0.5
<u>NEW ORDERS</u>	470 425	466.007	420.247	0.7	<b>6 F</b>	<b>C</b> 1	474 222		462 746	500 000	2 502 427		
All manufacturing industries <sup>5</sup>	470,135	466,927	438,247	0.7	6.5	6.4	474,232	452,865	463,716	508,829	3,592,427	3,955,838	
Construction materials and supplies	52,464	51,977	50,167	0.9	3.6	5.6	55,568	54,512	55,588	56,285	409,665	420,495	
Information technology Computers and related products	25,204 1,891	24,909 1,849	23,938 1,661	1.2 2.3	4.1 11.3	-0.2 -8.1	24,123 1,869	22,737 1,663	26,579 2,126	22,816 1,629	189,402 13,597	187,758 12,640	
Motor vehicle and parts	61,427	64,040	52,624		21.7	-8.1 85.4	63,755	55,643	55,393	65,082	392,962	484,472	
Capital goods	76,706	72,596	63,458		14.4	-15.7	72,309	67,732	71,505	80,737	569,646	661,024	-13.8
Nondefense capital goods <sup>3</sup>	63,058	58,475	52,665	7.8	14.4	-15.5	60,830	57,750	58,383	68,345	468,661	568,705	
Excluding aircraft	67,834	66,585	64,885	1.9	2.6	4.3	65,941	63,272	70,067	64,641	518,124	525,473	
Defense capital goods <sup>4</sup>	13,648	14,121	10,793	-3.3	30.8	-16.7	11,479	9,982	13,122	12,392	100,985	92,319	9.4
Consumer goods	201,290	202,290	189,822	-0.5	6.6	17.3	205,440	196,027	194,793	220,081	1,504,874	1,691,062	-11.0
Consumer durable goods	44,291	46,888	37,161	-5.5	26.2	102.3	45,427	40,263	38,887	45,858	271,239	343,083	
Consumer nondurable goods	156,999	155,402	152,661	1.0	1.8	6.5	160,013	155,764	155,906	174,223	1,233,635	1,347,979	-8.5
UNFILLED ORDERS													
All manufacturing industries <sup>5</sup>	1,078,631	1,084,809	1,092,630	-0.6	-0.7	-1.4	1,074,691	1,085,963	1,095,100	1,145,026	(X)	(X)	-6.1
Construction materials and supplies	50,762	50 <i>,</i> 568	50,478		0.2	0.3	51,363	51,543	51,548	54,368	(X)	(X)	-5.5
Information technology	114,927	114,686	114,557	0.2	0.1	0.0	114,232	114,800	115,232	113,065	(X)	(X)	1.0 -3.8
Computers and related products Motor vehicle and parts	1,835 21,129	1,853 21,021	1,864 21,133	-1.0 0.5	-0.6 -0.5	-2.2 3.7	1,835 20,671	1,853 20,447	1,864 20,754	1,908 20,434	(X) (X)	(X) (X)	-3.8
	775,429	-			-1.0	-1.9	774,126	-	790,625		(×) (X)		-8.8
Capital goods Nondefense capital goods <sup>3</sup>	593,802	781,040 600,872	788,590 610,297	-0.7	-1.0	-1.9 -2.2	594,673	782,956 603,052	790,825 609,845	848,564 685,331	(X) (X)	(X) (X)	-0.0 -13.2
Excluding aircraft	218,043	217,440	217,110	0.3	0.2	0.2	217,518	218,106	218,062	213,955	(X)	(X)	1.7
Defense capital goods <sup>4</sup>	181,627	180,168	178,293	0.8	1.1	-0.8	179,453	179,904	180,780	163,233	(X)	(X)	9.9
Consumer goods	5,576	5,420	5,188	2.9	4.5	3.5	5,469	5,375	5,129	4,481	(X)	(X)	22.0
Consumer durable goods	5,576	-	5,188		4.5	3.5	5,469	5,375	5,129	4,481	(X)	(X)	22.0
TOTAL INVENTORIES													
All manufacturing industries	686,554	686,399	690,353	0.0	-0.6	0.5	690,229	690,088	687,081	697,929	(X)	(X)	-1.1
Construction materials and supplies	68,579 20.270		70,287		-		68,521	69,176 20,701	70,314		(X)	(X)	
Information technology Computers and related products	39,270 3,856	39,321 3,855	39,434 3,897	-0.1 0.0	-0.3 -1.1	0.1 -1.0	39,958 3,999	39,791 4,004	39,417 3,930	39,330 3,976	(X) (X)	(X) (X)	1.6 0.6
Motor vehicle and parts	39,038	39,135	40,128	-0.2	-2.5	0.0	39,462	39,929	39,222	40,258	(X) (X)	(X) (X)	-2.0
Capital goods	214,143	213,905	213,903	0.1	0.0	0.6	216,354	215,727	213,750	207,050	(X)	(X)	4.5
Nondefense capital goods <sup>3</sup>	192,900	192,838	192,762	0.0	0.0	0.6	195,016	194,626	192,514	186,287	(X) (X)	(X)	4.7
Excluding aircraft	127,552	127,671	128,443	-0.1	-0.6	-0.4	129,198	128,967	128,403	130,365	(X)	(X)	-0.9
Defense capital goods <sup>4</sup>	21,243	21,067	21,141	0.8	-0.4	0.5	21,338	21,101	21,236	20,763	(X)	(X)	2.8
Consumer goods	203,212	202,734	202,994	0.2	-0.1	2.1	204,189	203,203	201,193	212,249	(X)	(X)	-3.8
Consumer durable goods	30,901	31,120	31,499	-0.7	-1.2	1.1	31,515	31,424	30,632	33,203	(X)	(X)	-5.1
Consumer nondurable goods	172,311	171,614	171,495	0.4	0.1	2.3	172,674	171,779	170,561	179,046	(X)	(X)	-3.6

### [Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

<sup>x</sup> Not Applicable

<sup>p</sup> Preliminary

<sup>r</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for noncalendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>2</sup> Topical series are regroupings of the separate industry categories.

<sup>3</sup> Nondefense capital goods industries include: small arms and ordnance; farm machinery and equipment; construction machinery; industrial machinery; industrial machinery; vending, laundry, and other machinery; photographic equipment; metalworking machinery; turbines and generators; other power transmission equipment; pumps and compressors; material handling equipment; all other machinery; electronic computers; computer storage devices; other computer peripheral equipment; communications equipment; search and navigation equipment; electromedical, measuring, and control instruments; electrical equipment; other electrical equipment, appliances, and components; heavy duty trucks; aircraft; railroad rolling stock; ships and boats; office and institutional furniture; and medical equipment and supplies.

<sup>4</sup> Defense capital goods industries include: small arms and ordnance; communications equipment; aircraft; missiles, space vehicles, and parts; ships and boats; and search and navigation equipment.

<sup>5</sup> Estimates and percent changes exclude semiconductor industry data.

<sup>6</sup> Based on year-to-date for shipments and new orders, but on same month prior year for unfilled orders and inventories.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <a href="http://www.census.gov/manufacturing/m3/">http://www.census.gov/manufacturing/m3/</a>. Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, August Full Report, October 2, 2020. Information on data sources and methodology can be found on our website at <a href="http://www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html">http://www.census.gov/manufacturing/m3/</a>.

### Table 6. Value of Manufacturers' Inventories, by Stage of Fabrication, by Industry Group<sup>1</sup>

		Monthly	Seasonally Ad	-	ercent Chang	e		Mon	Seasonally Adjus		% Change
Industry	Aug. 2020 <sup>p</sup>	July 2020 <sup>r</sup>	June 2020	July - Aug.	June - July	May - June	Aug. 2020 <sup>p</sup>	July 2020 <sup>r</sup>	June 2020	Aug. 2019	August 2020/ 2019
MATERIALS AND SUPPLIES											
All manufacturing industries	236,330	236,862	238,215	-0.2	-0.6	-0.1	236,635	238,588	237,477	238,370	-C
Durable goods industries	144,938	145,483	147,069	-0.4	-1.1	-1.4		146,857	146,598	145,634	0
Wood products Nonmetallic mineral products	5,404 5,747	5,343 5,801	5,353 5,840	1.1 -0.9	-0.2 -0.7	-0.6 -0.2	· · · · ·	5,246 5,825	5,158 5,872	5,398 5,713	C C
Primary metals	12,588	12,459	12,632	1.0	-1.4	-3.1		12,536		13,221	-4
Fabricated metal products Machinery	19,166 27,393	19,270 27,598	19,568 27,849	-0.5 -0.7	-1.5 -0.9	-1.3 -1.4		19,574 27,796	19,589 27,826	20,389 28,782	-5 -3
Computers and electronic products	20,039	19,862	19,861	0.9	0.0	-0.5	20,175	20,110	19,949	19,456	3
Electrical equipment, appliances, and components	8,742	8,831	8,843	-1.0	-0.1	-0.5	8,823	8,980	8,886	8,595	2
Transportation equipment	34,410	34,837	35,628	-1.2	-2.2	-2.2		35,160	-	32,602	5
Furniture and related products Miscellaneous products	3,457 7,992	3,478 8,004	3,519 7,976	-0.6 -0.1	-1.2 0.4	-1.6 0.4		3,531 8,099	3,573 7,946	3,654 7,824	-4 4
Nondurable goods industries	91,392	91,379	91,146	0.0	0.3	2.0	90,756	91,731	90,879	92,736	-2
Food products	19,830	19,828	19,631	0.0	1.0	0.4	19,538	19,761	19,417	19,584	-(
Beverage and tobacco products Textiles	5,668 1,129	5,765 1,141	5,812 1,163	-1.7 -1.1	-0.8 -1.9	0.0 -1.6		5,500 1,156		5,566 1,193	-3 -4
Textile products	1,188	1,192	1,194	-0.3	-0.2	-0.7	1,190	1,196	1,196	1,244	-4
Apparel Leather and allied products	552 282	556 279	550 283	-0.7 1.1	1.1 -1.4			565 288	548 288	587 288	-: -(
Paper products	7,583	7,598	7,733	-0.2	-1.7	0.0	7,623	7,671	7,657	7,702	-1
Printing Petroleum and coal products	2,713 10,599	2,697 10,293	2,708 10,061	0.6 3.0	-0.4 2.3	0.1 17.5		2,701 10,410	2,696 10,377	2,721 11,191	( -7
Chemical products	31,075	31,218	31,148	-0.5	0.2	1.1	31,182	31,566	31,125	31,811	-2
Plastics and rubber products	10,773	10,812	10,863	-0.4	-0.5	-1.3	10,762	10,917	10,803	10,849	-(
WORK IN PROCESS											
Il manufacturing industries	206,258	205,445	206,426	0.4	-0.5	1.4	207,173	206,660	205,609	202,607	2
Durable goods industries	159,341	158,675	159,442	0.4	-0.5	1.1		160,119		152,222	!
Wood products Nonmetallic mineral products	1,969 1,375	1,980 1,371	1,658 1,396	-0.6 0.3	19.4 -1.8	1.7 -0.1		1,947 1,382	1,657 1,420	1,802 1,441	} 
Primary metals	8,920	8,859	9,254	0.7	-4.3			9,024	9,307	10,684	-14
Fabricated metal products Machinery	12,830 19,378	12,925 19,370	13,330 19,794	-0.7 0.0	-3.0 -2.1	-1.8 0.9		13,103 19,542	13,333 19,706	13,434 20,141	-4 - <u>^</u>
Computers and electronic products	12,337	12,578	12,753	-1.9	-1.4	-0.2		12,704	12,801	12,538	
Electrical equipment, appliances,	4 202	4 170	4 200	0.7	0.0	0.9	4 227	4 222	4 200	4 1 9 2	1
and components Transportation equipment	4,203 93,403	4,172 92,478	4,209 92,151	0.7 1.0	-0.9 0.4	-0.8 2.1		4,233 93,212	4,288 91,899	4,182 83,050	1 13
Furniture and related products	1,105	1,119	1,120 2,777	-1.3	-0.1	1.7		1,120		1,159 2,701	-4
Miscellaneous products	3,821	3,823	3,777	-0.1	1.2	1.9		3,852	3,750	3,791	-
Nondurable goods industries Food products	46,917 4,988	46,770 4,897	46,984 4,883	0.3 1.9	-0.5 0.3	2.4 0.7		46,541 4,539	46,311 4,521	50,385 4,155	-7
Beverage and tobacco products	9,082	9,136	9,158	-0.6	-0.2	0.7	8,639	8,640	8,774	8,892	-2
Textiles Textile products	583 336	590 334	593 336	-1.2 0.6	-0.5 -0.6	-1.0 1.2		597 333	591 329	648 376	-8 -11
Apparel	291	290	298	0.3	-2.7	0.7	306	301	306	333	-
Leather and allied products Paper products	83 1,433	88 1,405	88 1,413	-5.7 2.0	0.0 -0.6	3.5 1.2		88 1,437	85 1,429	101 1,512	-15 -2
Printing	1,242	1,208	1,200	2.8	0.7	0.1	1,264	1,175	1,127	1,155	Q
Petroleum and coal products Chemical products	6,978 18,863	7,092 18,708	7,232 18,800	-1.6 0.8	-1.9 -0.5	9.4 1.3		7,330 19,080	7,188 19,003	10,495 19,594	-3: -3
Plastics and rubber products	3,038	3,022	2,983	0.5	1.3		-	3,021	2,958	3,124	-3
FINISHED GOODS											
Il manufacturing industries	243,966	244,092	245,712	-0.1	-0.7	0.4	246,421	244,840	243 <i>,</i> 995	256,952	-2
Durable goods industries	116,111	116,832	117,957	-0.6	-1.0	0.0	117,049	117,384	116,854	123,388	-5
Wood products	4,372	4,315	4,608	1.3	-6.4			4,163		4,759	-11
Nonmetallic mineral products Primary metals	6,888 11,512	6,956 11,992	7,067 12,049	-1.0 -4.0	-1.6 -0.5	-1.2 -1.6		6,945 11,967	7,146 11,892	7,305 12,076	-( _!
Fabricated metal products	19,194	19,239	19,632	-0.2	-2.0	-1.9	19,214	19,395	19,733	20,137	-4
Machinery Computers and electronic products	22,285 11,443	22,520 11,536	22,755 11,589	-1.0 -0.8	-1.0 -0.5	-1.5 1.1		22,531 11,636	22,611 11,379	24,279 12,437	-{ -4
Electrical equipment, appliances,	11,443	11,550	11,505	0.0	0.5	1.1	11,005	11,000	11,075	12,437	
and components Transportation equipment	6,754 18,758	6,743 18,709	6,743 18,603	0.2 0.3	0.0 0.6	0.8 5.3		6,844 19,068	6,762 17,938	7,341 20,020	-( -3
Furniture and related products	2,554	2,523	2,575	1.2	-2.0	-0.5		2,578	2,666	2,797	-(
Miscellaneous products	12,351	12,299	12,336	0.4	-0.3	-1.4	12,449	12,257	12,190	12,237	
Nondurable goods industries	127,855	127,260	127,755	0.5	-0.4	0.7		127,456		133,564	-:
Food products Beverage and tobacco products	29,796 10,797	29,872 10,783	29,927 10,740	-0.3 0.1	-0.2 0.4	-0.3 -0.2	· · · · ·	29,924 10,857	29,302 10,819	31,889 10,493	-
Textiles	1,340	1,330	1,349	0.8	-1.4	-2.8	1,339	1,330	1,347	1,422	-
Textile products Apparel	2,195 959	2,211 975	2,233 990	-0.7 -1.6	-1.0 -1.5	-1.0 -0.6	2,198 1,030	2,208 1,035	2,216 1,002	2,359 1,046	-
Leather and allied products	463	477	482	-2.9	-1.0	-1.2	459	477	482	479	-4
Paper products Printing	6,172 1,755	6,159 1,767	6,167 1,771	0.2 -0.7	-0.1 -0.2	0.6 -0.2		6,185 1,743	6,188 1,780	6,241 1,801	-( -2
Petroleum and coal products	15,091	14,829	14,981	1.8	-1.0	8.7	15,229	15,040	14,647	17,631	-13
Chemical products	46,964	46,488	46,611	1.0	-0.3 -1.1			46,431 12,226	46,821 12,537	46,591 13,612	-

### [Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

<sup>p</sup> Preliminary

<sup>r</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for noncalendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <a href="http://www.census.gov/manufacturing/m3/s">http://www.census.gov/manufacturing/m3/s</a>.

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, August Full Report, October 2, 2020. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html>.

### Table 7. Ratios of Manufacturers' Inventories to Shipments and Unfilled Orders to Shipments, by Industry Group <sup>1</sup>

[Based on Seasonally Adjusted data from the Manufa		entory/Ship				ed Orders/	Shipments	ratio <sup>2</sup>	
		,, , ,							
Industry	Aug	Jul	Jun	May	Aug	Jul	Jun	May	
	2020 <sup>p</sup>	2020 <sup>r</sup>	2020	2020	2020 <sup>p</sup>	2020 <sup>r</sup>	2020	2020	
All manufacturing industries <sup>3</sup>	1.43	1.43	1.51	1.65	(X)	(X)	(X)	(X	
Durable goods industries <sup>3</sup>	1.72	1.72	1.87	2.15	6.60	6.69	7.01	7.56	
Wood products	1.21	1.23	1.30	1.33	(X)	(X)	(X)	(X	
Nonmetallic mineral products	1.19	1.20	1.23	1.28	(X)	(X)	(X)	(X	
Primary metals	1.80	1.84	1.90	2.07	1.68	1.69	1.71	1.82	
Fabricated metal products	1.70	1.70	1.80	1.93	2.51	2.50	2.57	2.70	
Machinery	2.22	2.27	2.36	2.47	3.49	3.53	3.59	3.69	
Computers and electronic products <sup>3</sup>	1.47	1.48	1.54	1.54	5.25	5.28	5.44	5.4	
Electrical equipment, appliances,									
and components	1.86	1.86	1.92	1.96	2.25	2.22	2.26	2.32	
Transportation equipment	1.80	1.76	2.07	3.10	14.88	15.28	16.65	19.3	
Furniture and related products	1.08	1.07	1.10	1.20	1.37	1.35	1.37	1.4	
Miscellaneous products	1.64	1.65	1.73	1.88	(X)	(X)	(X)	(X	
Nondurable goods industries	1.12	1.13	1.15	1.20	(X)	(X)	(X)	(X	
Food products	0.81	0.81	0.81	0.81	(X)	(X)	(X)	(X	
Beverage and tobacco products	1.90	1.93	1.95	2.00	(X)	(X)	(X)	(>	
Textiles	1.41	1.45	1.51	1.66	(X)	(X)	(X)	(X	
Textile products	2.04	2.12	2.09	2.23	(X)	(X)	(X)	(X	
Apparel	2.14	2.09	2.14	2.16	(X)	(X)	(X)	(X	
Leather and allied products	1.90	2.02	2.21	2.51	(X)	(X)	(X)	()	
Paper products	0.93	0.93	0.96	0.95	(X)	(X)	(X)	()	
Printing	0.83	0.81	0.84	0.90	(X)	(X)	(X)	(>	
Petroleum and coal products	0.82	0.85	0.90	1.03		(X)	(X)	()	
Chemical products	1.42	1.42	1.44	1.47	(X)	(X)	(X)	()	
Plastics and rubber products	1.32	1.34	1.36	1.42	(X)	(X)	(X)	()	

<sup>x</sup> Not Applicable <sup>p</sup> Preliminary <sup>r</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>2</sup> Excludes the following industries with no unfilled orders: Wood products; nonmetallic mineral products; medical equipment and supplies; office supplies; other miscellaneous manufacturing; cutlery and handtools; farm and garden machinery; computer storage and peripheral devices; audio and video equipment; manufacturing and reproducing magnetic and optical media; batteries; automobiles; light trucks and utility vehicles; heavy duty trucks; and miscellaneous furniture.

<sup>3</sup> Unfilled orders to shipments ratio excludes semiconductor manufacturing.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <a href="http://www.census.gov/manufacturing/m3/">http://www.census.gov/manufacturing/m3/</a>. Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, August Full Report, October 2, 2020. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html>.

Table 8. Revisions to Previously Published Monthly Percent Changes<sup>1</sup>

	Ship	ments	New (	Orders	Unfilled	Orders	Inven	tories
Industry		Aug <sup>3</sup> 2019-		Aug <sup>3</sup> 2019-		Aug <sup>3</sup> 2019-		Aug <sup>3</sup> 2019-
	Aug <sup>2</sup>	Jul						
	2020	2020	2020	2020	2020	2020	2020	2020
All manufacturing industries	(X)	0.2	(X)	0.2	(X)	0.1	(X)	0
Durable goods industries	0.1	0.3	0.1	0.6	0.0	0.1	0.0	0
Wood products	(X)	0.3	(X)	(NA)	(X)	(NA)	(X)	0
Nonmetallic mineral products	(X)	0.3	(X)	(NA)	(X)	(NA)	(X)	0
Primary metals	0.4	0.5	0.4	0.6	0.0	0.2	0.0	0
Fabricated metal products	0.0	0.7	0.1	0.9	0.1	0.2	-0.1	C
Machinery	0.0	0.5	0.0	0.6	0.1	0.1	0.0	C
Computers and electronic products	0.0	0.2	0.0	0.4	0.0	0.1	-0.1	C
Electrical equipment, appliances,								
and components	0.4	0.4	0.7	0.5	0.0	0.2	0.0	C
Transportation equipment	0.0	0.3	-0.1	1.2	0.0	0.1	0.1	C
Furniture and related products	(X)	0.6	(X)	0.8	(X)	0.3	(X)	C
Miscellaneous products	(X)	0.3	(X)	0.3	(X)	0.1	(X)	0
Iondurable goods industries	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	0
Food products	(X)	0.1	(X)	(NA)	(X)	(NA)	(X)	C
Beverage and tobacco products	(X)	0.7	(X)	(NA)	(X)	(NA)	(X)	C
Textiles	(X)	0.7	(X)	(NA)	(X)	(NA)	(X)	0
Textile products	(X)	0.6	(X)	(NA)	(X)	(NA)	(X)	C
Apparel	(X)	0.7	(X)	(NA)	(X)	(NA)	(X)	C
Leather and allied products	(X)	1.1	(X)	(NA)	(X)	(NA)	(X)	
Paper products	(X)	0.4	(X)	(NA)	(X)	(NA)	(X)	C
Printing	(X)	0.6	(X)	(NA)	(X)	(NA)	(X)	C
Petroleum and coal products	(X)	0.5	(X)	(NA)	(X)	(NA)	(X)	C
Chemical products	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	C
Plastics and rubber products	(X)	0.4	(X)	(NA)	(X)	(NA)	(X)	C

[|

NA Not Available

<sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes. <sup>2</sup> The current month revisions are the difference between the advance percent change and the percent change as shown in this publication. <sup>3</sup> The twelve month revisions are the differences between the month-to-month percent changes of the preliminary and final estimates. The monthly averages are the simple averages of the absolute values of the differences for the months specified. The advance to final percent change revisions for the durable goods industries are shown in the advance report for the month. Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <http://www.census.gov/manufacturing/m3/>. Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, August Full Report, October 2, 2020. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html>.