FOR RELEASE AT 10:00 AM EDT, MONDAY, OCTOBER 4, 2021

MONTHLY FULL REPORT ON MANUFACTURERS' SHIPMENTS, INVENTORIES AND ORDERS AUGUST 2021

Release Number: CB 21-150 M3-2 (21)-08

Statement Regarding COVID-19 Impact: The Census Bureau continues to monitor response and data quality and has determined that estimates in this release meet publication standards. For more information, see < <u>M3</u> <u>COVID-19 FAQs</u>>.

October 4, 2021 — The U.S. Census Bureau announces the August full report on manufacturers' shipments, inventories and orders:



Summary

New orders for manufactured goods in August, up fifteen of the last sixteen months, increased \$6.2 billion or 1.2 percent to \$515.7 billion, the U.S. Census Bureau reported today. This followed a 0.7 percent July increase. Shipments, also up fifteen of the last sixteen months, increased \$0.3 billion or 0.1 percent to \$508.3 billion. This followed a 1.5 percent July increase. Unfilled orders, up seven consecutive months, increased \$11.9 billion or 1.0 percent to \$1,239.4 billion. This followed a 0.5 percent July increase. The unfilled orders-to-shipments ratio was 6.86, up from 6.81 in July. Inventories, up fourteen of the last fifteen months, increased \$4.1 billion or 0.6 percent to \$749.3 billion. This followed a 0.6 percent July increase. The inventories-to-shipments ratio was 1.47, unchanged from July.

Data Inquiries Economic Indicators Division, Shipments, Inventories, and Orders Branch (M3) 301-763-4832 eid.m3.qs@census.gov Media Inquiries Public Information Office 301-763-3030 pio@census.gov



New Orders

New orders for manufactured durable goods in August, up fifteen of the last sixteen months, increased \$4.7 billion or 1.8 percent to \$263.6 billion, unchanged from the previously published increase. This followed a 0.5 percent July increase. Transportation equipment, up three of the last four months, led the increase, \$4.1 billion or 5.4 percent to \$80.7 billion. New orders for manufactured nondurable goods increased \$1.5 billion or 0.6 percent to \$252.1 billion.

Shipments

Shipments of manufactured durable goods in August, down following three consecutive monthly increases, decreased \$1.2 billion or 0.5 percent to \$256.1 billion, unchanged from the previously published decrease. This followed a 2.0 percent July increase. Transportation equipment, down following two consecutive monthly increases, drove the decrease, \$2.1 billion or 2.8 percent to \$73.4 billion. Shipments of manufactured nondurable goods, up fifteen of the last sixteen months, increased \$1.5 billion or 0.6 percent to \$252.1 billion. This followed a 0.9 percent July increase. Petroleum and coal products, up fourteen of the last fifteen months, led the increase, \$0.5 billion or 1.1 percent to \$51.0 billion.

Unfilled Orders

Unfilled orders for manufactured durable goods in August, up seven consecutive months, increased \$11.9 billion or 1.0 percent to \$1,239.4 billion, unchanged from the previously published increase. This followed a 0.5 percent July increase. Transportation equipment, up six of the last seven months, led the increase, \$7.3 billion or 0.9 percent to \$820.9 billion.

Inventories

Inventories of manufactured durable goods in August, up seven consecutive months, increased \$3.5 billion or 0.8 percent to \$457.9 billion, unchanged from the previously published increase. This followed a 0.8 percent July increase. Transportation equipment, also up seven consecutive months, led the increase, \$1.3 billion or 0.8 percent to \$153.5 billion. Inventories of manufactured nondurable goods, up twelve of the last thirteen months, increased \$0.7 billion or 0.2 percent to \$291.4 billion. This followed a 0.4 percent July increase. Plastics and rubber products, up eleven of the last twelve months, led the increase, \$0.4 billion or 1.3 percent to \$28.9 billion. By stage of fabrication, August materials and supplies increased 1.3 percent in durable goods and 0.7 percent in nondurable goods. Work in process increased 0.2 percent in durable goods and decreased 1.1 percent in nondurable goods. Finished goods increased 0.7 percent in durable goods.

Data Inquiries Economic Indicators Division, Shipments, Inventories, and Orders Branch (M3) 301-763-4832 eid.m3.qs@census.gov Media Inquiries Public Information Office 301-763-3030 pio@census.gov



The Advance Report on durable goods for September is scheduled for release on October 27, 2021 at 8:30 a.m. EDT and the Full Report on November 3, 2021 at 10:00 a.m. EDT. View the full schedule in the Economic Briefing Room: <<u>www.census.gov/economic-indicators/</u>>. The full text and tables of this release can be found at <<u>www.census.gov/m3</u>>.

EXPLANATORY NOTES

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing.

"Virtually unchanged" indicates that the change is less than 0.05 percent for a percent increase or decrease.

Description of the survey

This report is compiled from results of the U.S. Census Bureau's Manufacturers' Shipments, Inventories, and Orders (M3) survey, which is a voluntary survey authorized by Title 13 of the United States Code. This survey provides statistics on a calendar-month basis for manufacturers' value of shipments, new orders (net of cancellations), end-of-month order backlog (unfilled orders), end-of-month total inventory (at current cost or market value), and inventories by stage of fabrication (materials and supplies, work-inprocess, and finished goods). Data published from the M3 survey are based on a panel of approximately 5,000 reporting units that represent approximately 3,100 companies and provide an indication of monthto-month change for the Manufacturing Sector. These reporting units may be divisions of diversified large companies, large homogenous companies, or single-unit manufacturers in 92 industry categories, which are combined into 65 publication levels due to the small monthly panel size. The survey methodology assumes that the month-to-month changes of the total operations of the reporting units in the M3 panel effectively represent the month-to-month movements of all establishments that make up the category. The companies for which shipments data are currently reported or imputed in the M3 survey represent approximately 60 percent of the total value of shipments for manufacturing establishments in the 2017 Economic Census, and these companies include roughly 61 percent of the manufacturing companies with \$500 million or more in shipments in the 2017 Economic Census. The companies for which shipments data are currently reported in the M3 survey represent approximately 51 percent of the total value of shipments for manufacturing establishments in the 2017 Economic Census. Statistics based on the M3 panel differ from the results that would be obtained from a complete enumeration of all manufacturing companies. The M3 panel is not based on a probability sample; therefore, the sampling errors that are normally provided with sample surveys cannot be measured. Nonsampling errors are attributable to many

Data Inquiries Economic Indicators Division, Shipments, Inventories, and Orders Branch (M3) 301-763-4832 eid.m3.qs@census.gov Media Inquiries Public Information Office 301-763-3030 pio@census.gov



sources. The use of company or divisional reports to estimate the monthly change for establishments is one source of nonsampling error. The use of primarily large companies to represent the month-to-month movement of all companies is another potential source. Any corrections will be published in the full report. Corrections received after the full report will be released in the next month's advance report. Any revisions made later than two months will be reflected in the annual benchmark publication. Additional survey documentation can be found on our web site:

<www.census.gov/manufacturing/m3/how the data are collected/index.html>.

Special Notice - New Advance Estimates Of Total Manufacturing

Beginning with the release of September 2021 data on October 27, 2021, advance estimates of total manufacturing, including M3 durable and nondurable industries, for shipments and inventories, will be available at the same time as the Advance Report on Durable Goods Manufacturers' Shipments, Inventories and Orders. Monthly advance total manufacturing estimates will be available on a seasonally adjusted basis as well as a not seasonally adjusted basis on the M3 website under the "Advance Report Highlights". For more information, please see: monthly data example <tabletm ex.xlsx>.

RESOURCES

API

The Census Bureau's application programming interface (API) lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

<www.census.gov/developers/>.

FRED Mobile App



Receive the latest updates on the nation's key economic indicators by downloading the FRED App <https://fred.stlouisfed.org/fred-mobile/> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau's 13 economic indicators.

###

Data Inquiries Economic Indicators Division, Shipments, Inventories, and Orders Branch (M3) 301-763-4832 eid.m3.qs@census.gov

Media Inquiries Public Information Office 301-763-3030 pio@census.gov



Table 1. Value of Manufacturers' Shipments for Industry Groups¹

[Estimates are shown in millions of do			asonally Adj		anulacti		pinents, in	ventones,		Seasonally Ac	ljusted		
		Monthly		Ре	rcent Chai	nge		Мо	nthly		-	Year to date	
Industry	Aug. 2021 ^p	July 2021 ^r	June 2021	July - Aug.	June - July	May - June	Aug. 2021 ^p	July 2021 ^r	June 2021	Aug. 2020	2021 ^p	2020	% Change 2021/ 2020
All manufacturing industries Excluding transportation Excluding defense With unfilled orders	508,251 434,814 493,965 180,588	507,959 432,377 493,378 180,257	500,673 428,100 486,841 177,059	0.6 0.1	1.0	1.8 1.9	523,625 448,096 509,780 184,548	494,231 428,272 481,009 169,664	529,191 450,997 514,679 191,265	463,438 388,531 450,774 160,371	3,937,475 3,358,871 3,829,731 1,387,173	3,486,693 2,979,958 3,386,036 1,232,087	12.9 12.7 13.1 12.6
Durable goods industries	256,106	257,315	252,208	-0.5	2.0	1.6	263,561	242,525	270,707	238,136	1,988,419	1,742,636	14.1
Wood products	11,307	11,437	11,732				12,041	11,785	12,892	10,004	91,632	71,556	28.1
Nonmetallic mineral products Primary metals	11,713 23,912	11,646 23,911	11,637 23,234	0.6 0.0	2.9		12,997 24,566	12,237 23,227	12,867 24,172	12,024 18,485	92,904 180,333	87,359 145,747	6.3 23.7
Iron and steel mills Aluminum and nonferrous metals	11,968 10,558	11,895 10,616	11,666 10,285	0.6 -0.5		4.5 3.5	12,231 10,897	11,510 10,383	12,013 10,706	8,720 8,554	90,060 79,870	70,647 65,046	27.5 22.8
Ferrous metal foundries	1,386	1,400	1,283	-1.0	9.1	-1.0	1,438	1,334	1,453	1,211	10,403	10,054	3.5
Fabricated metal products Machinery	34,999 36,611	34,709 36,150	33,823 35,698				36,911 36,742	33,777 34,704	35,942 38,875	30,962 31,501	268,945 280,884	235,341 246,547	14.3 13.9
Farm machinery Construction machinery Mining, oil field, and	2,547 3,386	2,600 3,220	2,697 3,173	-2.0 5.2			2,341 3,379	2,506 3,180		2,737 2,626	22,351 25,689	20,122 21,036	11.1 22.1
gas field machinery	1,334	1,369	1,398				1,297	1,287	1,461	1,163	10,314	10,681	-3.4
Industrial machinery Photographic equipment	5,044 514	4,990 510	4,734 495	1.1 0.8			5,076 488	4,749 522	5,463 546	3,023 484	33,439 4,045	23,723 3,878	41.0 4.3
Ventilation, heating, air-conditioning, and refrigeration equipment Metalworking machinery	4,206 2,845	4,082 2,830	4,011 2,783	3.0 0.5			4,574 2,862	4,424 2,583	4,975 2,951	4,206 2,471	33,513 21,677	30,262 19,198	10.7 12.9
Turbines, generators, and other power transmission equipment	4,008	3,937	3,912	1.8	0.6	0.2	4,106	3,768	4,049	3,674	31,334	28,027	11.8
Material handling equipment	2,944	2,971	2,981	-0.9			3,035	2,760		2,572	22,773	20,471	11.2
Computers and electronic products ² Computers	28,982 744	28,905 738	28,863 730	0.3 0.8		-0.1 -0.4	29,082 781	26,987 693	30,921 824	27,989 775	223,003 5,653	208,374 5,485	7.0 3.1
Computer storage devices Other peripheral equipment Nondefense communications	728 526	732 538	760 508	-0.5 -2.2			636 528	566 544	971 548	473 565	5,369 4,158	4,041 3,925	32.9 5.9
equipment Defense communications equipment	3,241 231	3,218 237	3,214 237	0.7 -2.5	0.1	0.8 3.9	2,912 242	2,726 225	3,925 246	2,850 231	24,225 1,770	21,927 1,701	10.5 4.1
Audio and video equipment	216	224	203	-3.6	10.3	-12.9	205	194	184	227	1,537	1,586	-3.1
Electronic components Nondefense search and navigation	4,554	4,578	4,487	-0.5	2.0	0.0	4,909	4,567	4,854	4,777	36,348	34,296	6.0
equipment Defense search and navigation	1,525	1,538	1,524	-0.8	0.9	1.7	1,542	1,344	1,649	1,469	11,885	11,604	2.4
equipment Electromedical, measuring,	3,059	3,061	3,027	-0.1	1.1	0.4	2,994	2,804	3,128	2,910	23,508	22,872	2.8
and control instruments Electrical equipment, appliances,	9,589	9,464	9,541	1.3			9,436	8,714	10,213	9,048	73,609	68,412	7.6
and components Electric lighting equipment	12,580 1,138	12,632 1,131	12,438 1,169				13,142 1,194	12,289 1,094	13,465 1,216	11,188 1,177	97,499 9,105	85,611 8,953	13.9 1.7
Household appliances Electrical equipment	2,602 3,328	2,607 3,369	2,601 3,295	-0.2 -1.2			2,704 3,466	2,414 3,268	2,714 3,788	2,284 3,136	20,267 26,232	15,939 26,430	27.2 -0.7
Batteries	918	899	905	2.1	-0.7	0.3	1,000	814	938	850	6,829	5,857	16.6
Transportation equipment Automobiles	73,437 5,538	75,582 5,857	72,573 5,266			2.5 -2.4	75,529 5,864	65,959 4,735	78,194 5,642	74,907 7,767	578,604 44,684	506,735 46,695	14.2 -4.3
Light trucks and utility vehicles Heavy duty trucks Motor vehicle bodies, parts,	16,742 2,642	18,110 2,577	16,502 2,672	-7.6	9.7	4.8	18,296 2,663	15,547 2,482	16,715 2,930	19,898 2,501	136,253 21,679	99,233 17,838	37.3 21.5
and trailers	26,534	26,424	25,825	0.4			28,062	23,546	-	26,510	209,455	188,861	10.9
Nondefense aircraft and parts Defense aircraft and parts	7,789 4,553	8,043 4,533	8,558 4,303		-6.0 5.3		6,705 4,518	6,703 4,172	11,120 4,726	5,588 4,613	58,630 34,874	54,006 36,159	8.6 -3.6
Ships and boats	3,301	3,413	3,201	-3.3			3,284	3,053	3,427	2,755	24,874	21,642	14.9
Furniture and related products Miscellaneous durable goods	5,986 16,579	5,956 16,387	5,997 16,213	0.5 1.2			6,396 16,155	6,084 15,476	6,163 17,216	6,323 14,753	47,599 127,016	47,541 107,825	0.1 17.8
Nondurable goods industries	252,145	250,644	248,465	0.6	0.9	2.2	260,064	251,706	258 <i>,</i> 484	225,302	1,949,056	1,744,057	11.8
Food products Grain and oilseed milling	70,232 7,812	70,209 7,949	70,067 7,784	0.0 -1.7		0.4 1.2	71,534 8,135	68,513 7,781	70,086 7,792	67,538 7,286	548,918 60,991	526,452 55,494	4.3 9.9
Dairy products	10,817	10,770	10,886				10,976	10,746		10,700	85,608	82,157	9.9 4.2
Meat, poultry, and seafood products Beverage and tobacco products	19,833	19,728	19,614	0.5 3.4			20,266	19,763		18,366 12 226	154,978	148,836	4.1 6.3
Beverages	13,965 9,697	13,505 9,640	13,522 9,525	5.4 0.6			14,524 10,256	13,783 9,918	14,245 10,248	13,336 9,392	106,433 76,027	100,119 71,296	6.6
Tobacco	4,268	3,865	3,997	10.4			4,268	3,865	3,997	3,944	30,406	28,823	5.5
Textile mills Textile products	2,266 1,874	2,325 1,866	2,255 1,874	-2.5 0.4		1.0 -0.2	2,416 1,943	2,335 1,895	2,412 1,987	2,223 1,829	18,393 15,057	16,628 13,965	10.6 7.8
Apparel	853	854	861	-0.1	-0.8	0.0	936	863	832	844	6,584	6,198	6.2
Leather and allied products Paper products	444 17,331	437 17,285	427 17,244	1.6 0.3			469 18,145	446 17,236	451 17,823	392 16,534	3,485 136,828	2,761 127,384	26.2 7.4
Pulp, paper, and paperboard mills	6,539	6,569	6,593	-0.5	-0.4	0.4	6,904	6,662	6,670	6,634	51,962	50,652	2.6
Paperboard containers Printing	5,965 6,711	5,937 6,734	5,906 6,700	0.5 -0.3	0.5 0.5	1.3 1.6	6,333 6,873	5,918 6,452	6,206 6,654	5,925 6,419	47,347 52,342	44,656 50,643	6.0 3.4
Petroleum and coal products	51,028	50,484	49,718	1.1	1.5	8.1	53,894	54,662	53,171	36,404	378,217	268,484	40.9
Petroleum refineries Chemical products	46,849 66,023	46,353 65,603	45,591 64,744	1.1 0.6			49,132 67,041	50,131 64,123	48,519 68,338	31,912 59,289	345,241 513,818	237,486 471,303	45.4 9.0
Pesticides, fertilizers, and other													
agricultural chemicals Pharmaceuticals and medicines	2,791 21,178	2,736 21,014	2,681 20,677	2.0 0.8			2,406 21,772	2,205 20,121	2,974 22,025	2,112 19,649	23,050 162,790	21,220 151,040	8.6 7.8
Paints, coatings, and adhesives Plastics and rubber products	3,944 21,418	3,850 21,342	3,807 21,053	2.4 0.4		3.3 0.4	4,190 22,289	3,986 21,398	4,221	3,725 20,494	31,682 168,981	28,001 160,120	13.1 5.5
	21,710	<u>۲,</u> ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	21,000	0.4	1.4	0.4	22,203	21,000	22,703	20,7J4	100,001	100,120	J.J

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

^p Preliminary

^r Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² Estimates and percent changes of shipments for the semiconductor industry are included in computers and electronic products, and all other applicable aggregate totals.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <http://www.census.gov/manufacturing/m3/>. Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, August Full Report, October 4, 2021. Information on data sources and methodology can be found on our website at

<www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html>.

Table 2. Value of Manufacturers' New Orders for Industry Groups¹

			Seasonally	Adjusted					Not	Seasonally A	djusted		
		Monthly		Pe	rcent Chang	e		Mon	thly			Year to date	
Industry	Aug. 2021 ^p	July 2021 ^r	June 2021	July - Aug.	June - July	May - June	Aug. 2021 ^p	July 2021 ^r	June 2021	Aug. 2020	2021 ^p	2020	% Change 2021/ 2020
All manufacturing industries ²	515,721	509,490	506,128	1.2	0.7	1.5	525,114	492,093	534,906	444,914	3,964,326	3,359,707	18.0
Excluding transportation ²	434,974	432,854	429,199	0.5	0.9	1.5	444,420	426,989	450,938	382,266	3,371,556	2,952,998	14.2
Excluding defense ²	502,842	495,431	494,436	1.5	0.2	1.6	515,015	481,349	520,892	433,524	3,862,543	3,255,399	18.7
With unfilled orders ²	192,482	186,219	186,999	3.4	-0.4	0.6	190,787	172,002	201,217	146,364	1,447,852	1,136,549	27.4
Durable goods industries ²	263,576	258,846	257,663	1.8	0.5	0.8	265,050	240,387	276,422	219,612	2,015,270	1,615,650	24.7
Primary metals	24,118	24,442	24,033		1.7	0.9	24,008	23,695	24,607	18,497	186,004	145,307	28.0
Iron and steel mills	12,083	12,093	12,173		-0.7	3.4	-	11,837	12,383	8,877	92 <i>,</i> 697	70,459	
Aluminum and nonferrous metals	10,599	10,856	10,429		4.1	-1.4	10,585	10,337	10,708	8,401	81,834	64,771	
Ferrous metal foundries	1,436	1,493	1,431		4.3		1,477	1,521	1,516	1,219	11,473	10,077	
Fabricated metal products	36,439	35,720	35,446		0.8		37,885	34,362	37,756	30,968		236,200	
Machinery	38,129	38,524	37,393		3.0		37,415	37,137	39,571	30,856	293,691	248,258	
Construction machinery Mining, oil field, and	3,632	3,457	3,745	5.1	-7.7	11.3	3,405	3,323	3,663	2,669	28,158	20,668	36.2
gas field machinery	1,442	1,601	1,328	-9.9	20.6	-0.5	1,405	1,519	1,391	1,273	10,628	10,372	2.5
Industrial machinery	5,244	5,365	4,963		8.1	5.4	5,068	5,177	5,492	2,554	34,676	23,425	
Photographic equipment	530	477	460		3.7			472	454	395	3,937	3,612	
Ventilation, heating, air-conditioning,	4 504	4,724	4 012	-4.7	17.7	го	4 706	4 006	4 022	4,173	25 570	21 002	14.4
and refrigeration equipment Metalworking machinery	4,504 2,914	2,899	4,013 3,000		-3.4	-5.8 0.9	-	4,996 2,659	4,833 3,188	2,492	35,578 22,350		
Turbines, generators, and other	4.000	4 1 2 0	4 0 2 0	2.0	2.2	4 5	4 10 4	2.051	4 4 6 7	2 4 4 0	22.200	27.000	15.0
power transmission equipment Material handling equipment	4,006 3,187	4,120 3,247	4,030 3,209		2.2 1.2		4,104 3,250	3,951 2,962	4,167 3,499	3,449 2,495	32,309 23,861	27,896 20,294	
Computers and electronic products ²	25,341	24,950	24,973		-0.1	0.8		22,309	27,244	2,100	191,410		
Computers and electronic products Computers Nondefense communications	728	752	724		3.9		765	707	818	761	5,608	5,348	
equipment	3,491	3,447	3,615	1.3	-4.6	7.1	3,053	2,898	4,277	2,846	25,537	22,311	14.5
Defense communications equipment	216	218	193		-4.0 13.0			2,898	4,277	2,840	1,589	1,500	
Electronic components	4,831	4,681	4,681		0.0		5,029	4,611	4,857	4,570		33,876	
Nondefense search and navigation equipment	1,686	1,710	1,652	-1.4	3.5	1.5	1,674	1,502	1,821	1,537	13,011	12,598	3.3
Defense search and navigation equipment	3,067	2,962	2,897	3.5	2.2	2.7	2,692	2,335	3,261	2,508	22,677	22,628	0.2
Electromedical, measuring, and control instruments	9,707	9,540	9,593	1.8	-0.6	-0.2	9,169	8,614	10,199	8,760	73,652	68,588	7.4
Electrical equipment, appliances,	5,707	5,540	5,555	1.0	0.0	0.2	5,105	0,014	10,199	0,700	73,032	00,000	7.4
and components	13,034	12,859	12,981	1.4	-0.9	0.2	13,490	12,120	14,036	11,150	101,666	86,832	17.1
Electric lighting equipment	1,148	1,132	1,195		-5.3	3.5	1,177	1,074	1,313	1,130	9,287	8,851	4.9
Household appliances	2,629	2,613	2,625		-0.5	-0.8		2,390	2,796	2,330		16,440	
Electrical equipment	3,451	3,331	3,239		2.8		3,607	3,154	3,664	3,092	26,485	26,743	
Transportation equipment	80,747	76,636	76,929				,	65,104	83,968	62,648	-	•	
Motor vehicle bodies, parts,													
and trailers	26,861	27,020	26,431		2.2		-	23,757	27,017	26,785	212,017	188,743	
Nondefense aircraft and parts ³	16,327	9,177	14,417		-36.3		15,013	7,919	17,709	-5,860		-49,903	• •
Defense aircraft and parts	2,841	3,462	3,592		-3.6		2,532	3,012	3,879	3,715	30,178	35,356	
Ships and boats	3,725	3,510	1,304		169.2		2,073	1,636	2,688	2,343		25,677	
Furniture and related products	6,212	6,216	6,312		-1.5	1.2	6,283	6,133	6,251	6,107	49,843	48,123	
Nondurable goods industries	252,145	250,644	248,465	0.6	0.9	2.2	260,064	251,706	258,484	225,302	1,949,056	1,744,057	11.8

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

^P Preliminary

^r Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² Data on new orders are not available for the semiconductor industry. Estimates and percent changes for new orders exclude semiconductor industry data.

³ (NA) - New Orders year-to-date percent change is not provided for Nondefense aircraft and parts because the denominator has a negative value.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <http://www.census.gov/manufacturing/m3/>. Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, August Full Report, October 4, 2021. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html>.

Table 3. Value of Manufacturers' Unfilled Orders for Industry Groups¹

			Seasonally Ad	ljusted				Not S	Seasonally Adjus	sted	
		Monthly		P	ercent Chang	e		Mon	thly		% Change
Industry	Aug. 2021 ^p	July 2021 ^r	June 2021	July - Aug.	June - July	May - June	Aug. 2021 ^p	July 2021 ^r	June 2021	Aug. 2020	August 2021/ 2020
All manufacturing industries ²	1,239,418	1,227,524	1,221,562	1.0	0.5	0.8	1,235,290	1,229,051	1,226,713	1,187,328	4.(
Excluding transportation ²	418,568	413,984	409,076	1.1	1.2	1.4	417,238	416,164	412,971	361,678	15.4
Excluding defense ²	1,027,671	1,014,370	1,007,886	1.3	0.6	1.2	1,024,700	1,014,715	1,009,899	967,171	5.9
Durable goods industries ²	1,239,418	1,227,524	1,221,562	1.0	0.5	0.8	1,235,290	1,229,051	1,226,713	1,187,328	4.0
Primary metals	41,049	40,843	40,312	0.5	1.3	2.0	40,378	40,936	40,468	31,396	28.6
Iron and steel mills	19,162	19,047	18,849	0.6	1.1	2.8	18,887	19,172	18,845	14,248	32.
Aluminum and nonferrous metals	14,924	14,883	14,643	0.3	1.6	1.0	14,496	14,808	14,854	11,440	26.
Ferrous metal foundries	6,963	6,913	6,820	0.7	1.4	2.2	6,995	6,956	6,769	5,708	22.
Fabricated metal products	102,642	101,202	100,191	1.4	1.0	1.6	103,651	102,677	102,092	82,462	25.
Machinery	110,839	109,321	106,947	1.4	2.2	1.6	110,243	109,570	107,137	95,454	15.
Construction machinery Mining, oil field, and	10,340	10,094	9,857	2.4	2.4	6.2	9,804	9,778	9,635	6,201	58.
gas field machinery	4,530	4,422	4,190	2.4	5.5	-1.6	4,530	4,422	4,190	3,855	17.
Industrial machinery	9,746	9,546	9,171	2.1	4.1	2.6	9,649	9,657	9,229	8,846	9.
Photographic equipment Ventilation, heating, air-conditioning,	1,921	1,905	1,938	0.8	-1.7	-1.8	1,826	1,823	1,873	2,371	-23.
and refrigeration equipment	8,899	8,601	7,959	3.5	8.1	0.0	8 <i>,</i> 888	8,756	8,184	6,834	30.
Metalworking machinery	10,084	10,015	9,946	0.7	0.7	2.2	10,055	10,102	10,026	9,006	11.
Turbines, generators, and other											
power transmission equipment	22,137	22,139	21,956	0.0	0.8	0.5	22,137	22,139	21,956	21,413	3.
Material handling equipment	13,808	13,565	13,289	1.8	2.1	1.7	13 <i>,</i> 835	13,620	13,418	12,256	12.
Computers and electronic products ²	121,006	120,223	119,747	0.7	0.4	0.5	119,974	120,181	120,383	116,062	3.
Computers Nondefense communications	1,500	1,516	1,502	-1.1	0.9	-0.4	1,500	1,516	1,502	1,450	3.
equipment	19,381	19,131	18,902	1.3	1.2	2.2	19,280	19,139	18,967	17,628	9.
Defense communications equipment	355	370	389	-4.1	-4.9	-10.2	333	348	369	469	-29.
Electronic components Nondefense search and navigation	14,186	13 <i>,</i> 909	13,806	2.0	0.7	1.4	13,921	13,801	13,757	12,577	10.
equipment Defense search and navigation	25,998	25 <i>,</i> 837	25,665	0.6	0.7	0.5	25,986	25,854	25 <i>,</i> 696	24,609	5.
equipment Electromedical, measuring,	33,197	33,189	33,288	0.0	-0.3	-0.4	32,944	33,246	33,715	33,739	-2.
and control instruments Electrical equipment, appliances,	26,389	26,271	26,195	0.4	0.3	0.2	26,010	26,277	26,377	25,590	1.
and components	30,723	30,269	30,042	1.5	0.8	1.8	30,771	30,423	30,592	25,870	18.
Electric lighting equipment	1,974	1,964	1,963	0.5	0.1	1.3	1,971	1,988	2,008	1,767	11.
Household appliances	2,869	2,842	2,836	1.0	0.2	0.9	2,842	2,848	2,872	1,985	43.
Electrical equipment	12,294	12,171	12,209	1.0	-0.3	-0.5	12,331	12,190	12,304	12,293	0.
Transportation equipment Motor vehicle bodies, parts,	820,850	813,540	812,486	0.9	0.1	0.5	818,052	812,887	813,742	825,650	-0.
and trailers	28,072	27,745	27,149	1.2	2.2	2.3	27,409	26,943	26,732	23,430	17.
Nondefense aircraft and parts	597 <i>,</i> 580	589 <i>,</i> 042	587,908	1.4	0.2	1.0	596 <i>,</i> 394	588,086	586,870	597,583	-0.
Defense aircraft and parts	79 <i>,</i> 368	81,080	82,151	-2.1	-1.3	-0.9	79,285	81,271	82,431	87,609	-9.
Ships and boats	49,058	48,634	48,537	0.9	0.2	-3.8	48,348	49,559	50,976	48,818	-1.
Furniture and related products	11,659	11,433	11,173	2.0	2.3	2.9	11,571	11,684	11,635	9,775	18.

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

^p Preliminary

^r Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² Data on unfilled orders are not available for the semiconductor industry. Estimates and percent changes for unfilled orders exclude semiconductor industry data.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see ">http://www.census.gov/manufacturing/m3/>.

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, August Full Report, October 4, 2021. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html>.

Table 4. Value of Manufacturers' Inventories for Industry Groups¹

		Monthly	Seasonally Ad	-	ercent Chang	2		Mor	Seasonally Adjus		% Change
Industry		inontany				-					August
	Aug. 2021 ^p	July 2021 ^r	June 2021	July - Aug.	June - July	May - June	Aug. 2021 ^p	July 2021 ^r	June 2021	Aug. 2020	2021/ 2020
All manufacturing industries	749,299	745,171	740,661	0.6	0.6	1.0	753,275	749,252	739,279	702,387	7
Excluding transportation	595,833	592,982	589,177	0.5	0.6	1.0	598,244	596,063	588,970	554,917	7
Excluding defense	724,538	720,573	716,301	0.6	0.6	1.1	-	724,613		678 <i>,</i> 085	7
With unfilled orders	368,847	366,619	364,076	0.6	0.7	1.0	371,991	369,799	364,422	350,178	6
Durable goods industries	457,911	454,441	450,967	0.8	0.8	0.9	461,605	457,692	450,572	430,407	7
-							-	-			1.4
Nood products Nonmetallic mineral products	13,814 14,719	13,824 14,563	13,748 14,450	-0.1 1.1	0.6 0.8	1.6 0.8	13,592 14,645	13,554 14,591	13,425 14,593	11,919 14,281	14 2
Primary metals	40,475	40,014	39,292	1.2	1.8	1.7	40,674	40,328	39,180	34,026	19
Iron and steel mills	22,959	22,607		1.6	2.4	2.9		22,870	21,998	19,171	20
Aluminum and nonferrous metals	15,162	15,050	14,871	0.7	1.2	0.0	15,183	15,100	14,827	12,634	20
Ferrous metal foundries	2,354	2,357	2,351	-0.1	0.3	1.6	· · ·	2,358	2,355	2,221	5
abricated metal products	59,081	58,407	57,716	1.2	1.2	1.3	· · ·	59,199		52,524	12
Aachinery	73,802 4,427	73,098 4,273	72,468 3,908	1.0 3.6	0.9 9.3	0.6 -2.5	74,578 4,319	73,216 4,180	72,849 3,802	69,869 3,439	6 25
Farm machinery Construction machinery	6,197	4,273	6,130	0.5	0.6	-2.5	6,227	4,180 6,168	6,165	5,734	2.
Mining, oil field,	0,10,	0,107	0,100	0.5	0.0	0.1	0,227	0,100	0,100	3,731	
and gas field machinery	6,093	6,061	6,178	0.5	-1.9	-0.7	6,165	6,057	6,325	6,279	-1
Industrial machinery	9,143	8,969	9,001	1.9	-0.4	-0.6	9,348	8,781	9,297	8,734	7
Photographic equipment	1,306	1,289	1,286	1.3	0.2	-0.1	1,345	1,303	1,266	1,302	3
Ventilation, heating, air-conditioning,		F F	F F 74		0.0	~ ~	F F 7 7	F 400		F 4 F 6	-
and refrigeration equipment Metalworking machinery	5,584 5,852	5,537 5,882	5,521 5,846	0.8 -0.5	0.3 0.6	2.0 0.8	5,520 5,950	5,480 5,977	5,544 5,813	5,156 5,766	-
Turbines, generators, and other	3,052	0,08Z	3,640	-0.5	0.0	0.8	3,950	5,511	5,015	5,700	3
power transmission equipment	9,634	9,594	9,507	0.4	0.9	1.9	9,769	9,811	9,577	9,209	(
Material handling equipment	5,765	5,707	5,591	1.0	2.1	1.6		5,805		5,375	10
omputers and electronic products ²	46,892	46,872	46,838	0.0	0.1	0.7	47,454	47,444	46,937	47,173	(
Computers	2,073	2,031	2,020	2.1	0.5	2.0	2,185	2,104	2,100	1,943	12
Computer storage devices	851	831	823	2.4	1.0	-5.5		882	806	779	10
Other peripheral equipment	789	797	827	-1.0	-3.6	0.4	799	796	824	854	-(
Nondefense communications	1.100	4.500	4 400	2.2	0.0		4 5 0 7	4 5 2 2	4.467	4.605	
equipment Defense communications equipment	4,406 654	4,506 660	4,493 656	-2.2 -0.9	0.3 0.6	1.4 -0.6	4,587 654	4,533 660	4,467 656	4,605 646	-(
Audio and video equipment	654	654	663	-0.9	-1.4	-0.0		641	666	713	-
Electronic components	8,205	8,209		0.0	-0.6	1.6		8,362	8,354	8,299	-4
Nondefense search and navigation	-,	-)	-,				.,	-,	-,	-,	
equipment	3,299	3,282	3,272	0.5	0.3	0.1	3,352	3,323	3,251	3,311	1
Defense search and navigation											
equipment	3,016	3,014	3,023	0.1	-0.3	0.2	3,048	3,045	3,025	3,000	1
Electromedical, measuring	10 515	10 471	16 420	0.2	0.2	0.0	10.000	16 702	10 474	10 475	-
and control instruments lectrical equipment, appliances,	16,515	16,471	16,429	0.3	0.3	0.6	16,836	16,702	16,474	16,475	2
and components	20,850	20,770	20,548	0.4	1.1	0.7	21,121	21,193	20,755	19,965	5
Electric lighting equipment	2,399	2,369	2,355	1.3	0.6	0.1	2,424	2,404	2,366	2,355	-
Household appliances	3,060	2,992	2,939	2.3	1.8	2.3	3,141	3,030	2,911	2,658	18
Electrical equipment	6,316	6,344	6,293	-0.4	0.8	-0.3	<i>'</i>	6,517	6,369	6,359	(
Batteries	1,743	1,735	1,754	0.5	-1.1	0.3	1,821	1,837	1,864	1,820	(
ransportation equipment	153,466	152,189	151,484 6,596	0.8 8.0	0.5 4.8	0.9 5.4	155,031 7,733	153,189 7,127	150,309 6,492	147,470 5,393	43
Automobiles Light trucks and utility vehicles	7,465 8,070	6,913 7,839	0,590 7,807	2.9	4.8 0.4	-0.3		7,127 7,864	7,571	5,852	4:
Heavy duty trucks	2,716	2,614	2,568	3.9	1.8	2.9		2,655	2,621	1,986	38
Motor vehicle bodies, parts,	, -	, -	,		_		, –	,	7-	,	
and trailers	30,984	30,732	30,294	0.8	1.4	1.6	31,010	31,051	29,935	27,277	13
Nondefense aircraft and parts	76,452	76,371	· ·	0.1	-0.5	0.7	, -	76,520	76,322	80,022	-3
Defense aircraft and parts	12,462	12,388	-	0.6	0.3	0.0	12,506	12,422		12,293	1
Ships and boats urniture and related products	3,680	3,632	3,577	1.3 0.8	1.5 3.4	-2.6	· · ·	3,613 8 110	3,642	3,329 7 202	1: 1(
liscellaneous durable goods	8,034 26,778	7,967 26,737	7,706 26,717	0.8	3.4 0.1	0.9 0.9	8,153 27,137	8,110 26,868	7,900 26,573	7,382 25,798	10
		-						-		-	
ondurable goods industries	291,388	290,730	289,694	0.2	0.4	1.1	291,670	291,560	288,707	271,980	-
ood products	62,382	62,315	62,599	0.1	-0.5	0.4	62,493	61,580	61,176	60,746	:
Grain and oilseed milling	6,902	6,842	6,876	0.9	-0.5	3.0	6,687	6,614	6,620	5,354	24
Dairy products	9,074	9,052	9,114	0.2	-0.7	-0.2	9,169	9,296	9,349	8,800	
Meat, poultry, and seafood products	9,800	9,726	9,734	0.8	-0.1	-0.6	9,903	9,728	9,603	9,631	
everage and tobacco products	26,645	26,641	26,594	0.0	0.2	0.5	26,019	25,963	26,221	25,933	(
Beverages	23,022	23,027	22,986	0.0	0.2	0.6	22,642	22,595	22,756	22,353	
Tobacco	3,623 3,131	3,614	3,608 3,079	0.2 0.5	0.2 1.2	0.0 0.5	3,377	3,368 3,141	3,465 3,086	3,580 3,017	-
extile mills extile products	3,968	3,115 3,935	3,079	0.5	0.6	0.5	3,153 3,974	3,141	3,878	3,976	: -(
oparel	1,768	1,786		-1.0	-2.4	0.6	1,862	1,879	1,872	1,914	
eather and allied products	871	878	885	-0.8	-0.8	-1.4		893	892	920	-4
aper products	15,765	15,701	15,619	0.4	0.5	0.5	15,909	15,890	15,630	15,358	:
Pulp, paper, and paperboard mills	4,879	4,866	4,845	0.3	0.4	0.1	4,902	4,916	4,851	5,038	-:
Paperboard containers	5,652	5,602	5,540	0.9	1.1	1.4	5,703	5,642	5,521	5,390	
rinting	5,917	5,905	5,902	0.2	0.1	0.9	5,985	5,887	5,863	6,021	-
etroleum and coal products	42,185	42,319	41,942	-0.3	0.9	4.9	42,419	43,841	42,515	32,689	2
Petroleum refineries	36,729	36,906 99 588	-	-0.5 0.3	0.6 0.3	5.2 0.2	36,894 100 195	38,301 100 117	37,169 99 700	27,670 95 170	33
hemical products Pesticides, fertilizers, and other	99,839	99,588	99,308	0.3	0.3	0.2	100,195	100,117	99,700	95,170	÷
agricultural chemicals	5,184	5,169	5,033	0.3	2.7	-0.2	4,986	4,949	4,743	4,962	(
Pharmaceuticals and medicines	44,372	44,684		-0.7	-0.8	-0.7	· · ·	45,106	45,882	44,184	(
Paints, coatings, and adhesives	4,365	4,306	4,204	1.4	2.4	2.9	4,297	4,312	4,224	3,803	13
lastics and rubber products	28,917	28,547	-	1.3	1.9	1.5		28,447	27,874	26,236	(

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

^p Preliminary

r Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for noncalendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² Estimates of inventories for the semiconductor industry data are included in computers and electronic products, and all other applicable aggregate totals.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see http://www.census.gov/manufacturing/m3/s.

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, August Full Report, October 4, 2021. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html>.

Table 5. Value of Manufacturers' Shipments, New Orders, Unfilled Orders, and Total Inventories forTopical Series^{1, 2}

		Sea	asonally Adju	isted					Not	Seasonally A	djusted		
		Monthly		Per	cent Char	nge		Mon	thly		Year to	date	
Industry													% Change ⁶
	Aug.	July	June	July -	June -	May -	Aug.	July	June	Aug.			2021/
	2021 ^p	2021 ^r	2021	Aug.	July	June	2021 ^p	2021 ^r	2021	2020	2021 ^p	2020	2020
<u>SHIPMENTS</u>													
All manufacturing industries	508,251	507,959	500,673	0.1	1.5	1.9	523,625	494,231	529,191	463,438	3,937,475	3,486,693	12.9
Construction materials and supplies	56,726	56,297	56,048	0.8	0.4	0.9	61,209	57,826	61,756	53,616	447,473	392,107	
Information technology	25,112	25,032	24,854	0.8	0.4	0.9	24,689	23,165	27,185	22,920	191,938	174,940	
Computers and related products	1,998	2,008	1,998	-0.5	0.5	-2.2	1,945	1,803	2,343	1,813	15,180	13,451	12.9
Motor vehicle and parts	51,456	52,968	50,265	-2.9	5.4	1.3	54,885	46,310	52,427	56,676	412,071	352,627	16.9
Capital goods	91,824	91,830	91,050	0.0	0.9	1.7	90,111	85,292	100,110	79,697	703,776	620,217	13.5
Nondefense capital goods ³	79,472	79,186	79,109	0.4	0.1	1.8	78,192	73,880	87,684	68,961	610,886	534,959	
Excluding aircraft	74,956	74,393	73,732	0.8	0.9 5 0	0.6	74,677	70,274	80,023	65,965	576,428	506,009	
Defense capital goods ⁴	12,352	12,644	11,941	-2.3	5.9	1.1	11,919	11,412	12,426	10,736	92,890	85,258	9.0
Consumer goods	205,705	206,075	202,460	-0.2	1.8	2.7	212,999	202,916	209,075	189,103	1,586,836	1,383,812	
Consumer durable goods Consumer nondurable goods	36,666 169,039	38,265 167,810	35,925 166,535	-4.2 0.7	6.5 0.8	2.5 2.7	38,558 174,441	33,611 169,305	37,078 171,997	41,193 147,910	291,864 1,294,972	248,613 1,135,199	
_	109,039	107,810	100,555	0.7	0.8	2.7	1/4,441	109,505	171,997	147,910	1,294,972	1,133,133	14.1
<u>NEW ORDERS</u>	545 704	500 400	506 400	1.2	0.7	4.5		402.002	524.000		2 0 6 4 2 2 6	2 250 707	10.0
All manufacturing industries ⁵	515,721	509,490	506,128	1.2	0.7	1.5	525,114	492,093	534,906	444,914	3,964,326	3,359,707	18.0
Construction materials and supplies	58,558	57,944	57,481	1.1	0.8	-0.9	62,482	58,902	63,444	53,501	466,249	391,357	
Information technology Computers and related products	25,928 1,982	25,630 2,022	25,769 1,992	1.2 -2.0	-0.5 1.5	0.7 -1.1	24,595 1,929	22,858 1,817	28,166 2,337	22,180 1,799	196,641 15,135	176,155 13,314	
Motor vehicle and parts	51,783	53,564	50,871	-3.3		1.8	55,351	46,521	52,304	56,951	414,633	352,509	
Capital goods	101,466	94,950	97,981	6.9	-3.1	1.3	96,229	85,828	108,356	67,195	737,550	527,280	
Nondefense capital goods ³	90,061	82,516	87,644	9.1	-5.9	1.5	87,236	76,680	95,992	57,108	647,572	435,780	
Excluding aircraft	77,206	76,736	76,530	0.6	0.3	1.0	75,249	71,776	81,741	64,878	594,956	510,985	
Defense capital goods ⁴	11,405	12,434	10,337	-8.3	20.3	-1.4	8,993	9,148	12,364	10,087	89 <i>,</i> 978	91,500	-1.7
Consumer goods	205,744	206,165	202,629	-0.2	1.7	2.6	213,024	203,103	209,068	189,229	1,588,382	1,384,632	14.7
Consumer durable goods	36,705	38,355	36,094	-4.3	6.3	2.3	38,583	33,798	37,071	41,319	293,410	249,433	
Consumer nondurable goods	169,039	167,810	166,535	0.7	0.8	2.7	174,441	169,305	171,997	147,910	1,294,972	1,135,199	14.1
UNFILLED ORDERS													
All manufacturing industries⁵	1,239,418	1,227,524	1,221,562	1.0	0.5	0.8	1,235,290	1,229,051	1,226,713	1,187,328	(X)	(X)	4.(
Construction materials and supplies	75,781	73,949	72,302	2.5		2.0	76,573	75,300	74,224	56,679	(X)	(X)	35.1
Information technology	122,327	121,511	120,913	0.7	0.5 0.9	0.8	121,506	121,600	121,907	115,681	(X)	(X)	5.0 3.4
Computers and related products Motor vehicle and parts	1,500 28,072	1,516 27,745	1,502 27,149	-1.1 1.2	0.9 2.2	-0.4 2.3	1,500 27,409	1,516 26,943	1,502 26,732	1,450 23,430	(X) (X)	(X) (X)	3.4 17.(
			-	1.0		0.8			-		(X)		1.7
Capital goods Nondefense capital goods ³	942,709 754,982	933,067 744,393	929,947 741,063	1.0 1.4	0.3 0.4	0.8	940,227 753,411	934,109 744,367	933,573 741,567	924,313 732,220	(X) (X)	(X) (X)	2.9
Excluding aircraft	233,475	231,225	228,882	1.4	1.0	1.2	232,438	231,866	230,364	211,058	(X) (X)	(X) (X)	10.1
Defense capital goods ⁴	187,727	188,674	188,884	-0.5	-0.1	-0.8	186,816	189,742	192,006	192,093	(X)	(X)	-2.7
Consumer goods	7,793	7,754	7,664	0.5	1.2	2.3	7,759	7,734	7,547	5,998	(X)	(X)	29.4
Consumer durable goods	7,793	7,754	7,664	0.5	1.2	2.3	7,759	7,734	7,547	5,998	(X)	(X)	29.4
TOTAL INVENTORIES													
All manufacturing industries	749,299	745,171	740,661	0.6	0.6	1.0	753,275	749,252	739,279	702,387	(X)	(X)	7.2
Construction materials and supplies	80,618		-			1.6	80,340	80,042			(X)	(X)	
Information technology Computers and related products	41,030 3,713	41,005 3,659	40,837 3,670	0.1 1.5	0.4 -0.3	0.5 -0.2	41,830 3,889	41,530 3,782	40,908 3,730	40,539 3,576	(X) (X)	(X) (X)	3.2 8.8
Motor vehicle and parts	49,235	48,098	47,265	2.4	1.8	1.9	49,836	48,697	46,619	40,508	(X) (X)	(X) (X)	23.0
Capital goods	222,298	221,220	220,220	0.5	0.5	0.6	225,048	222,846	220,918	219,351	(X)	(X)	2.6
Nondefense capital goods ³	201,250	200,339	199,582	0.5	0.4	0.8	203,944	201,958	200,183	198,776	(X) (X)	(X)	2.0
Excluding aircraft	135,014	134,259	133,240	0.6	0.8	0.5	136,991	135,559	134,097	129,754	(X)	(X)	5.
Defense capital goods ⁴	21,048	20,881	20,638	0.8	1.2	-0.9	21,104	20,888	20,735	20,575	(X)	(X)	2.6
Consumer goods	228,397	227,860	227,580	0.2	0.1	1.2	229,329	228,782	226,564	210,347	(X)	(X)	9.
Consumer durable goods	38,816	37,926	37,383	2.3	1.5	1.9	39,751	38,166	36,791	32,738	(X)	(X)	21.
Consumer nondurable goods	189,581	189,934	190,197	-0.2	-0.1	1.1	189,578	190,616	189,773	177,609	(X)	(X)	6.

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

^x Not Applicable

^p Preliminary

^r Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for noncalendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² Topical series are regroupings of the separate industry categories.

³ Nondefense capital goods industries include: small arms and ordnance; farm machinery and equipment; construction machinery; industrial machinery; industrial machinery; vending, laundry, and other machinery; photographic equipment; metalworking machinery; turbines and generators; other power transmission equipment; pumps and compressors; material handling equipment; all other machinery; electronic computers; computer storage devices; other computer peripheral equipment; communications equipment; search and navigation equipment; electromedical, measuring, and control instruments; electrical equipment; other electrical equipment, appliances, and components; heavy duty trucks; aircraft; railroad rolling stock; ships and boats; office and institutional furniture; and medical equipment and supplies.

⁴ Defense capital goods industries include: small arms and ordnance; communications equipment; aircraft; missiles, space vehicles, and parts; ships and boats; and search and navigation equipment.

⁵ Estimates and percent changes exclude semiconductor industry data.

⁶ Based on year-to-date for shipments and new orders, but on same month prior year for unfilled orders and inventories.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see http://www.census.gov/manufacturing/m3/. Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, August Full Report, October 4, 2021. Information on data sources and methodology can be found on our website at http://www.census.gov/manufacturing/m3/.

Table 6. Value of Manufacturers' Inventories, by Stage of Fabrication, by Industry Group¹

		Monthly	Seasonally Ad	-	ercent Chang	e		Mon	Seasonally Adjus thly		% Change
Industry	Aug. 2021 ^p	July 2021 ^r	June 2021	July - Aug.	June - July	May - June	Aug. 2021 ^p	July 2021 ^r	June 2021	Aug. 2020	August 2021/ 2020
MATERIALS AND SUPPLIES											
All manufacturing industries	265,756	262,861	258,759	1.1	1.6	1.3	266,796	265,334	259,095	239,850	11.
Durable goods industries	164,693	162,529	159,471	1.3	1.9	1.3	165,998	164,249	159,677	148,498	11
Wood products	5,926	5,938	5,971	-0.2	-0.6	0.1	5,942	5,817	5,731	5,322	11
Nonmetallic mineral products Primary metals	6,171 15,001	6,115 14,828	6,092 14,517	0.9 1.2	0.4 2.1	0.7 0.0	6,174 15,116	6,136 14,979	6,132 14,470	5,837 13,355	5 13
Fabricated metal products	23,804	23,411	22,995	1.2	1.8		-	23,788	23,151	19,881	20
Machinery	29,803	29,618	28,943	0.6	2.3		,	29,962	29,244	27,814	8
Computers and electronic products Electrical equipment, appliances,	21,975	21,654	21,535	1.5	0.6	1.0	22,175	21,960	21,709	21,374	3
and components	9,600	9,529	9,348	0.7	1.9			9,757	9,458	8,952	8
Transportation equipment Furniture and related products	39,797 3,966	38,935 3,908	37,682 3,862	2.2 1.5	3.3 1.2			39,173 3,981	37,305 3,947	33,726 3,580	18 12
Miscellaneous products	8,650	8,593	8,526	0.7	0.8			8,696	8,530	8,657	1
Nondurable goods industries	101,063	100,332	99,288	0.7	1.1	1.3	100,798	101,085	99,418	91,352	10
Food products	22,856 5,444	22,801 5,422	22,852	0.2 0.4	-0.2 0.9	-0.3 -0.6		22,679 5,185	22,630 5 218	21,579 5,287	4 -1
Beverage and tobacco products Textiles	1,248	1,234	5,374 1,211	0.4 1.1	0.9 1.9		1,260	1,247	5,218 1,226	1,144	-1 10
Textile products	1,412	1,395	1,384	1.2	0.8		· ·	1,390	1,376	1,403	0
Apparel Leather and allied products	608 302	611 308	618 300	-0.5 -1.9	-1.1 2.7	1.8 3.1		629 317	621 306	619 306	1
Paper products	8,093	8,049	7,947	0.5	1.3		,	8,117	7,914	7,630	6
Printing Petroleum and coal products	2,944 13,649	2,923 13,644	2,934 13,185	0.7 0.0	-0.4 3.5	2.0 6.5	· · ·	2,944 14,206	2,943 13,805	2,893 9,963	2 36
Chemical products	31,698	31,459	31,282	0.8	0.6	0.2	31,878	31,791	31,233	29,304	8
Plastics and rubber products	12,809	12,486	12,201	2.6	2.3	3.0	12,862	12,580	12,146	11,224	14
WORK IN PROCESS											
Il manufacturing industries	219,102	219,271	219,473	-0.1	-0.1	1.1	220,096	220,494	218,901	212,815	3
Durable goods industries	167,600	167,198	166,984	0.2	0.1	1.2	169,366	168,219	166,970	163,397	3
Wood products	2,345	2,324	2,283	0.9	1.8		,	2,288	2,271	2,098	11
Nonmetallic mineral products Primary metals	1,523 11,843	1,498 11,563	1,488 11,311	1.7 2.4	0.7 2.2	0.4 3.2	· · ·	1,508 11,779	1,518 11,384	1,472 9,792	2 23
Fabricated metal products	14,190	14,095	14,040	0.7	0.4	0.2	14,169	14,260	14,046	13,266	6
Machinery Computers and electronic products	21,611 13,239	21,273 13,402	21,491 13,372	1.6 -1.2	-1.0 0.2	2.9 1.4		21,304 13,508	21,577 13,455	19,364 13,180	14 0
Electrical equipment, appliances,			_0,07 _		0.1						-
and components Transportation equipment	3,977 93,356	3,993 93,550	3,969 93,647	-0.4 -0.2	0.6 -0.1	0.7 0.6	4,025 94,218	4,087 93,942	4,059 93,276	3,955 95,121	1 -0
Furniture and related products	1,315	1,306	1,246	-0.2	4.8		· · ·	1,303	1,257	1,149	16
Miscellaneous products	4,201	4,194	4,137	0.2	1.4	0.6	4,284	4,240	4,127	4,000	7
Nondurable goods industries	51,502	52,073	52,489	-1.1	-0.8	0.9		52,275	51,931	49,418	2
Food products Beverage and tobacco products	7,309 9,324	7,343 9,356	7,433 9,327	-0.5 -0.3	-1.2 0.3	0.7 1.2	6,833 8,941	6,915 8,913	6,969 8,995	7,752 9,307	-11 -3
Textiles	575	570	571	0.9	-0.2	0.5	580	577	570	558	3
Textile products Apparel	395 235	397 236	403 240	-0.5 -0.4	-1.5 -1.7	1.8 -0.8		397 244	395 248	404 249	-2 -1
Leather and allied products	94	90	94	4.4	-4.3	-1.1	95	90	92	85	11
Paper products Printing	1,463 1,159	1,462 1,175	1,460 1,182	0.1 -1.4	0.1 -0.6			1,500 1,169	1,478 1,127	1,413 1,207	6 -0
Petroleum and coal products	11,436	11,769	11,852	-2.8	-0.7	5.4	11,424	12,447	11,922	8,163	39
Chemical products Plastics and rubber products	15,851 3,661	16,126 3,549	16,394 3,533	-1.7 3.2	-1.6 0.5	-1.9 -0.1	· · ·	16,490 3,533	16,641 3,494	16,932 3,348	6- 8
	5,001	5,545	3,333	5.2	0.5	0.1	5,025	5,555	5,454	5,540	
FINISHED GOODS		262.020	262,420	0.5			266,202	262.424	264 202	240 722	
All manufacturing industries	264,441	263,039	262,429	0.5	0.2	0.6	266,383	263,424	261,283	249,722	6
Durable goods industries Wood products	125,618 5,543	124,714 5,562	124,512 5,494	0.7 -0.3	0.2 1.2		126,241 5,308	125,224 5,449	123,925 5,423	118,512 4,499	6 18
Nonmetallic mineral products	5,543 7,025	5,562 6,950	5,494 6,870	-0.3 1.1	1.2 1.2			5,449 6,947	5,423 6,943	4,499 6,972	18 0-
Primary metals	13,631	13,623	13,464	0.1	1.2			13,570	13,326	10,879	23
Fabricated metal products Machinery	21,087 22,388	20,901 22,207	20,681 22,034	0.9 0.8	1.1 0.8	1.2 -1.9		21,151 21,950	20,854 22,028	19,377 22,691	8 -1
Computers and electronic products	11,678	11,816	11,931	-1.2	-1.0			11,976	11,773	12,619	-4
Electrical equipment, appliances, and components	7,273	7,248	7,231	0.3	0.2	-1.6	7,375	7,349	7,238	7,058	4
Transportation equipment	20,313	19,704	20,155	3.1	-2.2			20,074	19,728	18,623	12
Furniture and related products	2,753 13,927	2,753 13 950	2,598 14 054	0.0 -0.2	6.0 -0.7	0.6 1.6	· · ·	2,826 13 932	2,696 13 916	2,653 13,141	5
Miscellaneous products		13,950	14,054					13,932	13,916		
Nondurable goods industries Food products	138,823 32,217	138,325 32,171	137,917 32,314	0.4 0.1	0.3 -0.4		· · · ·	138,200 31,986	137,358 31,577	131,210 31,415	6
Beverage and tobacco products	11,877	11,863	11,893	0.1	-0.3	0.5	11,892	11,865	12,008	11,339	4
Textiles Textile products	1,308 2,161	1,311 2,143	1,297 2,123	-0.2 0.8	1.1 0.9	0.9 0.9	1,313 2,164	1,317 2,135	1,290 2,107	1,315 2,169	-(-(
Apparel	925	939	972	-1.5	-3.4	0.2	990	1,006	1,003	1,046	-[
Leather and allied products	475 6,209	480 6 190	491 6 212	-1.0 0.3	-2.2 -0.4	-4.1 0.2	473 6 257	486 6,273	494 6,238	529 6 315	-10 -0
Paper products Printing	6,209 1,814	6,190 1,807	6,212 1,786	0.3 0.4	-0.4 1.2	0.2 -0.3	6,257 1,813	6,273 1,774	6,238 1,793	6,315 1,921	-u -5
Petroleum and coal products	17,100	16,906	16,905	1.1	0.0	3.3	17,404	17,188	16,788	14,563	19
Chemical products	52,290	52,003 12,512	51,632 12,292	0.6 -0.5				51,836 12,334	51,826 12,234	48,934 11,664	7

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

^p Preliminary

^r Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for noncalendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see http://www.census.gov/manufacturing/m3/s.

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, August Full Report, October 4, 2021. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html>.

Table 7. Ratios of Manufacturers' Inventories to Shipments and Unfilled Orders to Shipments, by Industry Group ¹

	Inve	entory/Ship	oments rati	Unfilled Orders/Shipments ratio ²				
Industry	Aug 2021 ^p	Jul 2021 ^r	Jun 2021	May 2021	Aug 2021 ^p	Jul 2021 ^r	Jun 2021	May 2021
All manufacturing industries ³	1.47	1.47	1.48	1.49	(X)	(X)	(X)	(
Durable goods industries ³	1.79	1.77	1.79	1.80	6.86	6.81	6.90	6.9
Wood products	1.22	1.21	1.17	1.15	(X)	(X)	(X)	(
Nonmetallic mineral products	1.26	1.25	1.24	1.24	(X)	(X)	(X)	(
Primary metals	1.69	1.67	1.69	1.72	1.72	1.71	1.74	1.
Fabricated metal products	1.69	1.68	1.71	1.71	3.01	3.00	3.04	3.
Machinery	2.02	2.02	2.03	2.05	3.35	3.35	3.33	3.
Computers and electronic products ³ Electrical equipment, appliances,	1.62	1.62	1.62	1.61	5.27	5.27	5.26	5.
and components	1.66	1.64	1.65	1.66	2.63	2.58	2.60	2.
Transportation equipment	2.09	2.01	2.09	2.12	16.92	16.59	16.88	17.
Furniture and related products	1.34	1.34	1.28	1.28	2.21	2.19	2.12	2.
Miscellaneous products	1.62	1.63	1.65	1.65	(X)	(X)	(X)	
Iondurable goods industries	1.16	1.16	1.17	1.18	(X)	(X)	(X)	
Food products	0.89	0.89	0.89	0.89	(X)	(X)	(X)	
Beverage and tobacco products	1.91	1.97	1.97	2.01	(X)	(X)	(X)	
Textiles	1.38	1.34	1.37	1.37	(X)	(X)	(X)	
Textile products	2.12	2.11	2.09	2.07	(X)	(X)	(X)	
Apparel	2.07	2.09	2.13	2.11	(X)	(X)	(X)	
Leather and allied products	1.96	2.01	2.07	1.92	(X)	(X)	(X)	
Paper products	0.91	0.91	0.91	0.91	(X)	(X)	(X)	
Printing	0.88	0.88	0.88	0.89	(X)	(X)	(X)	
Petroleum and coal products	0.83	0.84	0.84	0.87	(X)	(X)	(X)	
Chemical products	1.51	1.52	1.53	1.55	(X)	(X)	(X)	
Plastics and rubber products	1.35	1.34	1.33	1.32	(X)	(X)	(X)	

ally Adjusted data from the Manufacturors' Shin - Inventories and Orders Survey] [Ba

^x Not Applicable ^p Preliminary ^r Revised data due to late receipts and concurrent seasonal adjustment.

² Excludes the following industries with no unfilled orders: Wood products; nonmetallic mineral products; medical equipment and supplies; office supplies; other miscellaneous manufacturing; cutlery and handtools; farm and garden machinery; computer storage and peripheral devices; audio and video equipment; manufacturing and reproducing magnetic and optical media; batteries; automobiles; light trucks and utility vehicles; heavy duty trucks; and miscellaneous furniture.

³ Unfilled orders to shipments ratio excludes semiconductor manufacturing.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see http://www.census.gov/manufacturing/m3/. Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, August Full Report, October 4, 2021. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html>.

Table 8. Revisions to Previously Published Monthly Percent Changes¹

	Ship	ments	New C	Orders	Unfilled	Orders	Inven	tories
Industry		Aug ³ 2020-		Aug ³ 2020-		Aug ³ 2020-		Aug ³ 2020-
	Aug ²	Jul						
	2021	2021	2021	2021	2021	2021	2021	2021
Il manufacturing industries	(X)	0.2	(X)	0.4	(X)	0.1	(X)	0
Ourable goods industries	0.0	0.2	0.0	0.6	0.0	0.1	0.0	0
Wood products	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	0
Nonmetallic mineral products	(X)	0.4	(X)	(NA)	(X)	(NA)	(X)	0
Primary metals	0.1	0.7	0.2	1.1	0.0	0.2	0.0	C
Fabricated metal products	-0.1	0.2	0.0	1.0	0.0	0.3	0.0	C
Machinery	0.2	0.3	0.2	0.9	0.0	0.2	0.1	C
Computers and electronic products	0.0	0.3	0.2	0.3	0.1	0.1	0.0	(
Electrical equipment, appliances,								
and components	0.0	0.4	0.1	1.0	0.0	0.4	0.0	(
Transportation equipment	-0.1	0.7	-0.1	1.4	0.0	0.1	0.0	C
Furniture and related products	(X)	0.4	(X)	0.8	(X)	0.6	(X)	C
Miscellaneous products	(X)	0.3	(X)	0.3	(X)	0.1	(X)	C
Iondurable goods industries	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	C
Food products	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	(
Beverage and tobacco products	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	C
Textiles	(X)	0.5	(X)	(NA)	(X)	(NA)	(X)	C
Textile products	(X)	0.7	(X)	(NA)	(X)	(NA)	(X)	(
Apparel	(X)	0.4	(X)	(NA)	(X)	(NA)	(X)	(
Leather and allied products	(X)	0.9	(X)		(X)	(NA)	(X)	
Paper products	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	C
Printing	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	(
Petroleum and coal products	(X)	0.6	(X)	(NA)	(X)	(NA)	(X)	C
Chemical products	(X)	0.3	(X)	(NA)	(X)	(NA)	(X)	C
Plastics and rubber products	(X)	0.3	(X)	(NA)	(X)	(NA)	(X)	(

[|

NA Not Available

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes. ² The current month revisions are the difference between the advance percent change and the percent change as shown in this publication. ³ The twelve month revisions are the differences between the month-to-month percent changes of the preliminary and final estimates. The monthly averages are the simple averages of the absolute values of the differences for the months specified. The advance to final percent change revisions for the durable goods industries are shown in the advance report for the month. Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <http://www.census.gov/manufacturing/m3/>. Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, August Full Report, October 4, 2021. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html>.